

BORMLA LOCAL COUNCIL

Quarterly Financial Performance Report

January – March 2011

1.1 Consolidated Budget Variations of Income and Expenditure

Within pages 1 to 3, an overview of the present financial situation is analysed. The Tables headed Jan - Mar 2011 indicate the financial quarter from January to March 2011, whilst the tables headed YEAR to DATE 2011, refers to the totals from the beginning of the financial year.

ACCT NO	DESCRIPTION	Quarter Jan to Mar 2011				Year to date - 2011			
		ACTUAL €	COM €	TOTAL €	BUDGET €	ACTUAL €	COM €	TOTAL €	BUDGET €
2	Income								
0000	Government	101,671.75		101,671.75	101,551.75	101,671.75		101,671.75	101,551.75
0020	Bye-laws	16,193.39		16,193.39	10,258.97	16,193.39		16,193.39	10,258.97
0090	Investment	46.02		46.02		46.02		46.02	
0100	General	3,859.20		3,859.20	825.00	3,859.20		3,859.20	825.00
	TOTAL	121,770.36		121,770.36	112,635.72	121,770.36		121,770.36	112,635.72
1	Expenditure								
1000	Personal emoluments	23,637.62		23,637.62	24,618.33	23,637.62		23,637.62	24,618.33
2000	Operations and maintenance	77,903.53		77,903.53	76,523.11	77,903.53		77,903.53	76,523.11
7000	Capital expenditure	2,639.42		2,639.42		2,639.42		2,639.42	
	TOTAL	104,180.57		104,180.57	101,141.44	104,180.57		104,180.57	101,141.44
	Balance	17,589.79		17,589.79	11,494.28	17,589.79		17,589.79	11,494.28
	Opening Cash and Bank Balances			21,989.82				21,989.82	
Less	Future Commitments								
Add:	Balance (Surplus/(Deficit))			17,589.79				17,589.79	
	Available Funds			39,579.61				39,579.61	
	Allocation during Current Year			406,207.00				406,207.00	
	Net Current Assets			19,181.52				19,181.52	
	% Financial Situation Indicator			4.72210474				4.72210474	

Notes:

- The % Financial Indicator is calculated as the amount of net current assets (working capital) of the Council divided by the annual allocation contribution to the Council by the Central Government in line with the provisions of LN 323 P1.05 (d.07) (i) and LN 324 Section 2 (bi). The net current assets as at Year to date - 2011 amounted to Euro 19181.52
- The amounts entered in the actual column will be the figures extracted from the Pastel Reports
- The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- Future Commitments will include any tenders which have been awarded which have not yet commenced or which are partly completed. The amount committed to the project (not yet utilised) will need to be entered in this part and details given on the projects.

The Mayor and the Executive Secretary declare that the above statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements.

Joseph Scerri
Mayor

Joseph Caruana
Executive Secretary

1.2 Detailed Budget Variations of Income

ACCT NO	DESCRIPTION					Year to date - 2011			
		ACTUAL €	COM. €	TOTAL €	BUDGET €	ACTUAL €	COM. €	TOTAL €	BUDGET €
2	Income								
0000	Government								
0001	Annual	101,671.75		101,671.75	101,551.75	101,671.75		101,671.75	101,551.75
0002	Supplementary								
0003	Special needs								
0004	Public/government delegations								
0005	Other								
		101,671.75		101,671.75	101,551.75	101,671.75		101,671.75	101,551.75
0020	Bye-Laws								
0021	Community services								
0035	Permits	799.78		799.78		799.78		799.78	
0036	Contravention of bye-laws	14,533.61		14,533.61	10,258.97	14,533.61		14,533.61	10,258.97
0056	Sponsorships								
0066	General	860.00		860.00		860.00		860.00	
		16,193.39		16,193.39	10,258.97	16,193.39		16,193.39	10,258.97
0090	Investment								
0091	Bank interest	46.02		46.02		46.02		46.02	
0096	Government securities								
		46.02		46.02		46.02		46.02	
0100	General								
0110	Donations								
0120	Contributions	3,859.20		3,859.20	825.00	3,859.20		3,859.20	825.00
		3,859.20		3,859.20	825.00	3,859.20		3,859.20	825.00
TOTAL		121,770.36		121,770.36	112,635.72	121,770.36		121,770.36	112,635.72

Notes:

1.3 Detailed Budget Variations of Expenditure

ACCT NO	DESCRIPTION	Quarter Jan to Mar 2011				Year to date - 2011			
		ACTUAL €	COM €	TOTAL €	BUDGET €	ACTUAL €	COM €	TOTAL €	BUDGET €
1	Expenditure								
1000	Personal Emoluments								
1100	Mayor's allowance	2,386.50		2,386.50	3,346.44	2,386.50		2,386.50	3,346.44
1200	Employee salaries and wages	18,033.35		18,033.35	17,912.17	18,033.35		18,033.35	17,912.17
1300	Bonuses	484.52		484.52	484.51	484.52		484.52	484.51
1400	Income supplements								
1500	Social Security Contributions	1,577.81		1,577.81	1,791.21	1,577.81		1,577.81	1,791.21
1600	Allowances								
1700	Overtime	1,155.44		1,155.44	1,084.00	1,155.44		1,155.44	1,084.00
		23,637.62		23,637.62	24,618.33	23,637.62		23,637.62	24,618.33
2000	Operations and maintenance								
2100	Utilities	3,951.17		3,951.17	1,828.65	3,951.17		3,951.17	1,828.65
2200	Materials and supplies	797.60		797.60	988.08	797.60		797.60	988.08
2300	Repair and upkeep	1,055.00		1,055.00	1,000.00	1,055.00		1,055.00	1,000.00
2400	Rent	549.13		549.13	585.72	549.13		549.13	585.72
	National/International								
2500	memberships	468.00		468.00		468.00		468.00	
2600	Office services	1,446.50		1,446.50	716.67	1,446.50		1,446.50	716.67
2700	Transport	685.99		685.99	600.00	685.99		685.99	600.00
2800	Travel								
2900	Information services	1,208.67		1,208.67	1,358.50	1,208.67		1,208.67	1,358.50
3000	Contractual services	57,884.47		57,884.47	65,493.63	57,884.47		57,884.47	65,493.63
3100	Professional services	1,680.71		1,680.71	2,875.00	1,680.71		1,680.71	2,875.00
3200	Training	66.58		66.58		66.58		66.58	
3300	Community and hospitality	3,100.28		3,100.28	524.46	3,100.28		3,100.28	524.46
	Incidental expenses (inc bad								
3400	debts)	94.22		94.22	552.40	94.22		94.22	552.40
3600	Local Enforcement Expenditure	4,915.21		4,915.21		4,915.21		4,915.21	
		77,903.53		77,903.53	76,523.11	77,903.53		77,903.53	76,523.11
7000	Capital expenditure								
7001	Acquisition of property								
7100	Construction								
7200	Improvements	1,438.86		1,438.86		1,438.86		1,438.86	
7300	Equipment	1,200.56		1,200.56		1,200.56		1,200.56	
7500	Special programmes								
		2,639.42		2,639.42		2,639.42		2,639.42	
TOTAL		104,180.57		104,180.57	101,141.44	104,180.57		104,180.57	101,141.44

Notes:

2.1 Income and Expenditure Account as at 31st March, 2011

	EURO	EURO
<u>SALES</u>		
Annual Govt. Income	101,671.75	
Permits	799.78	
Contraventions	5,320.69	
Sentenced Cases (Accrued Income)	9,212.92	
Tender Document fees	860.00	
Bank Interest Receivable	46.02	
Contributions	3,638.80	
Discounts Received	220.40	121,770.36
	GROSS PROFIT	121,770.36
<u>EXPENSES</u>		
Mayor's allowance	2,386.50	
Employees' Salaries/Wages	18,033.35	
Bonuses	484.52	
Social Security Cont.	1,577.81	
Overtime	1,155.44	
Electricity	2,813.74	
Water	316.83	
Comm.-Equipment Rental	248.85	
Comm.-Telephone Charges	571.75	
Operating Materials & Sup	832.10	
Uniforms	(34.50)	
Road/Streets Pavements	354.00	
Office Furniture & Equip.	701.00	
Rent	549.13	
Participation fee-Nat.Mtg	468.00	
Stationery	609.97	
Photocopier Paper	78.18	
Photocopier Service Agreement	709.90	
Postage	48.45	
Maintenance of Vehicles	458.79	
Fuel	220.00	
Transport to Malta/Gozo	7.20	
Advertising	312.28	
Newspapers	226.25	
Internet Services - E-Government	50.00	
Librarian Fees	620.14	

Insurance Coverage	515.18	
Bank Charges	80.80	
Bank Interest Payable	0.06	
Local Enforcement Bank Charges	6.81	
Refuse Collection	22,519.59	
Bulky Refuse Collection	3,203.60	
Hire & Emptying of Skips (bins on wheels	2,224.43	
Tipping Fees	9,438.42	
Road & Street Cleaning	8,850.00	
Clean-Public Conveniences	1,410.33	
Cleaning-Council Premises	1,218.30	
Clean.& Maint. - Soft Areas	6,638.70	
Street Lighting - Maintenance	1,778.25	
IT Development Services	441.75	
Town Planning Consultancy	200.00	
Accountancy Services	1,038.96	
Kunsill Lokali Zghazagh Courses	66.58	
Conference Expenses	936.75	
Other Hospitality Costs	927.60	
Annual General Meeting	225.44	
Cultural Events	1,261.80	
Sports Events	79.59	
Xmas Activities	(760.00)	
Other Expenses	324.94	
Reimbursements to Coucillors & Staff	104.16	
Sundry Minor Expenses	94.22	
Summons Expenses	564.68	
Local Wardens Services Expenses	2,161.34	
Tribunal Expenses	978.88	
Authorised Officer Expenses	755.66	
Other Expenses	114.81	
Environmental Hours	339.84	
Dep. Expense-Construction	7,902.95	
Dep.Exp.-Office Furniture	546.06	
Dep.Exp-Urban Improvement	2,688.89	
Dep.Exp.-Office Equipment	225.24	
Dep.Exp-Plant & Machinery	58.04	
Dep.Exp. - Motor Vehicles	180.99	
Dep.Exp.- Computer Equipment	400.22	(113,543.54)
		<hr/>
NET PROFIT / (DEFICIT)		<u>8,226.82</u>

2.2 Statement of Affairs as at 31st March, 2011

ASSETS	EURO	EURO	EURO
Non-current Assets			
Fixed Assets			
Construction	659,806.37		
Office Furniture/Fittings	51,257.49		
Street Paving	22,567.91		
New Street Signs	21,693.85		
Urban Improvements	191,555.72		
Trees	13,019.32		
Office Equipment	12,866.09		
Computer Equipment	11,216.37		
Plant and Machinery	5,209.47		
Motor Vehicles	8,269.28		
Assets Still Under Construction	15,748.06		
Accum. Dep.- Construction	(137,841.50)		
Acc.Dep.-Office Furniture	(23,209.75)		
Accum.Dep.-Street Paving	(135,335.48)		
Accum.Dep.-Street Signs	(21,693.85)		
Acc.Dep-Urban Improvement	(145,879.31)		
Acc.Dep.-Office Equipment	(9,224.84)		
Acc.Dep-Plant & Machinery	(3,501.55)		
Accum.Dep.-Motor Vehicles	(5,036.47)		
Accum.Dep.- Computer Equipment	(6,401.89)		
Grants account	(113,906.36)	411,178.93	411,178.93
Current Assets			
Debtors Control Account	14,346.70		
LES Debtors	310,163.78		
Prepayments	1,009.84		
Accrued income	143,043.36		
LES operating acc 16506102030	4,836.29		
HSBC - 040-063059-050 SAV.	114,488.13		
BOV Operating Account 4011072139	3,308.48		
B.O.V. Sav 1650602043 L.E.S.	4,040.15		
BOV Wages Acct - 40012798247	9.23		
Petty Cash Account	50.55		
Cash In Hand / in transit	448.63		

	LES Cash in hand	69.92		
	Cash o.b.o. Other Councils	1,517.85	597,332.91	597,332.91
	TOTAL ASSETS			<u>1,008,511.84</u>
EQUITY AND LIABILITIES				
Capital and Reserves				
<u>Retained Income</u>				
	Profit & Loss Account	422,133.63		
	Net Profit/Loss this year	8,226.82	430,360.45	430,360.45
Minority Interest				
Non-current Liabilities				
<u>Current Liabilities</u>				
	Prov for Doubtful Debts - Debtors Cont.	4,179.59		
	HSBC - 040-063059-001 CUR.	4,946.18		
	Provision for LES Doubtful Debts	143,828.51		
	Creditors Control Account	175,163.54		
	Accruals Account	19,157.83		
	Amounts due to other Local Councils	1,517.88		
	Unidentified Deposits	361.02		
	Stale cheques account	50.00		
	Deferred Income	106,431.12		
	Min. for Justice & Home Affairs - EMEDIT	122,515.72	578,151.39	578,151.39
	Total Equity and Liabilities			<u>1,008,511.84</u>

2.3 AGED CREDITORS ANALYSIS – 31-03-2011

Name	120+ Days	90 Days	60 Days	30 Days	Current	Total Due
1ST	101.03	-	-	-	-	101.03
A&A	110.41	-	-	-	-	110.41
AERCOM	0.01	-	-	-	(0.01)	-
AKKWIS	2,560.00	-	-	-	-	2,560.00
ALKA	371.70	-	-	-	-	371.70
ALL	94.75	-	-	-	68.91	163.66
ANABEL	0.20	-	-	-	-	0.20
AS&A	116.47	-	-	-	-	116.47
ASFALT	0.04	-	-	-	(0.01)	0.03
ASOUND	-	-	200.00	(400.00)	-	(200.00)
AVANTE	32.15	-	-	-	-	32.15
BAJADA	300.00	-	-	-	-	300.00
BANDA	300.00	-	-	200.00	-	500.00
BITMAC	192.34	-	-	-	-	192.34
BMH	46.47	-	-	-	-	46.47
CAUCHI	1,216.26	-	461.75	-	577.22	2,255.23
CDP	139.76	-	-	-	-	139.76
CEFIT	174.70	-	-	-	-	174.70
CGX	41.00	-	-	-	-	41.00
CILIA	372.70	-	-	-	-	372.70
COLEIR	-	-	-	410.56	-	410.56
COLIN	97.84	-	-	-	(0.01)	97.83
COMPUN	180.00	-	-	-	-	180.00
COOP	2,989.78	-	-	-	(0.01)	2,989.77
COR	-	-	-	-	1,161.80	1,161.80
CPLANE	2,002.01	-	-	-	-	2,002.01
CSD	-	-	-	657.14	233.69	890.83
DESIRA	32.98	-	-	-	-	32.98
DG	58.24	-	-	-	-	58.24
DIGITA	1,121.00	-	-	-	-	1,121.00
ECS	-	-	-	48.45	-	48.45
ELC	0.08	-	-	-	0.02	0.10
ELMO	670.36	-	-	-	-	670.36
ENEMAL	971.30	-	-	-	0.01	971.31
ERIN	46.52	-	-	-	-	46.52
EROS	128.58	-	-	-	-	128.58
ESL	0.01	-	-	-	-	0.01
EUPA	-	4,489.50	-	-	-	4,489.50
EURO	-	-	5,085.71	2,950.00	2,950.00	10,985.71

EXPRES	(0.30)	-	-	-	(0.01)	(0.31)
FJOINT	2,719.50	-	-	-	1,485.58	4,205.08
GALLER	-	540.00	-	-	-	540.00
GFC	0.01	-	-	-	(0.01)	-
GLORIA	181.56	-	-	-	(181.56)	-
GM	66.00	-	-	-	-	66.00
HEMPEL	128.03	-	-	-	-	128.03
HER	590.00	-	-	-	-	590.00
HIL	0.02	-	-	-	-	0.02
HOLIST	358.72	-	-	-	-	358.72
HOLY	0.01	-	-	-	(0.01)	-
HORACE	58.23	-	147.00	-	-	205.23
ICENTR	113.28	-	-	-	-	113.28
INDESI	1,414.45	-	-	-	-	1,414.45
IS	1,238.09	174.07	202.49	124.50	382.91	2,122.06
ITS	89.45	-	-	-	(0.01)	89.44
JAMES	930.66	-	-	-	-	930.66
JFARR	-	104.50	-	-	-	104.50
JMSUPP	257.46	-	-	-	0.01	257.47
JPBALD	(0.01)	-	144.37	6.52	-	150.88
KASCO	156.36	-	-	-	78.18	234.54
KLISLA	19.29	-	-	-	-	19.29
KMS	-	-	-	-	79.59	79.59
KOPTAC	-	181.01	-	-	-	181.01
LANDS	11,199.52	-	-	-	0.03	11,199.55
LIQUID	676.96	-	-	-	-	676.96
M&E	-	-	2,000.00	-	-	2,000.00
MAMBRA	430.49	-	-	-	-	430.49
MANNIE	11.66	-	-	-	(0.01)	11.65
MEDDEV	998.42	-	-	-	0.02	998.44
MELITA	110.89	-	-	-	(0.02)	110.87
MEPA	372.70	-	-	-	-	372.70
MERLIN	-	402.89	-	-	-	402.89
MIDSEA	87.50	-	-	-	-	87.50
MIFSUD	442.58	-	-	-	-	442.58
MITTS	521.78	-	24.90	-	416.84	963.52
MONTAN	314.47	-	-	-	-	314.47
MSD	1,198.20	-	-	-	-	1,198.20
MTA	147.50	-	-	-	-	147.50
MUL	109.50	-	-	-	47.91	157.41
NEXOS	547.87	-	182.90	1,808.65	2,791.35	5,330.77
NIBE	586.34	61.21	-	-	-	647.55
NOELZA	0.72	-	-	148.70	60.00	209.42
PAUL	-	-	-	-	790.00	790.00

PAVIA	153.21	214.43	219.79	177.75	367.50	1,132.68
PBS	391.34	-	-	-	(0.01)	391.33
PCD	470.11	-	-	-	-	470.11
PIS	394.81	237.69	-	-	-	632.50
PISCOP	67.55	-	-	-	-	67.55
PLAY	311.65	-	-	-	-	311.65
POLICE	121.71	-	-	-	-	121.71
PORBRI	351.73	-	-	-	-	351.73
PORTUG	179.36	-	-	-	-	179.36
POYPOY	-	-	-	-	49.62	49.62
PRIMAV	864.35	-	-	-	-	864.35
PUB	3,916.08	-	485.78	485.78	438.78	5,326.42
PUBW	485.78	-	-	-	-	485.78
REGAT	-	-	-	100.00	-	100.00
RETINA	125.08	50.74	-	-	-	175.82
RGD	78.24	-	-	-	-	78.24
RGS	90.28	-	-	-	(0.01)	90.27
RMS	(0.01)	-	-	-	-	(0.01)
ROMANO	27.49	-	-	-	-	27.49
SIGMA	873.20	-	71.67	-	-	944.87
SILVAR	2,395.03	-	-	-	4,857.61	7,252.64
SMART	613.08	-	(0.01)	216.59	22.42	852.08
SMASH	0.01	-	-	-	(0.01)	-
SOUNDV	92.36	-	-	-	-	92.36
SOUTHE	45.60	-	-	-	(0.03)	45.57
STANDA	136.97	-	-	52.86	-	189.83
STERLI	293.04	-	-	-	-	293.04
STYLOE	27.50	-	-	-	(0.01)	27.49
SUPREM	265.02	-	-	-	(0.01)	265.01
TEL	796.10	-	-	-	24.59	820.69
TRISTA	0.34	-	-	-	-	0.34
UNI	830.69	-	-	48.24	-	878.93
VA	3,343.92	-	-	10,213.81	8,651.06	22,208.79
VOL	561.96	-	-	-	-	561.96
WASTES	19,791.81	6,292.28	-	6,292.28	3,146.14	35,522.51
WE	137.43	-	-	-	-	137.43
WEFI	23.09	-	-	-	(0.01)	23.08
WILLEW	2,681.97	800.00	-	-	1,350.00	4,831.97
WSC	10,772.14	2,655.81	20.72	-	4,063.75	17,512.42
TOTAL :	92,256.62	16,204.13	9,247.07	23,541.83	33,913.78	175,163.43
PERCENTAGE :	52.67%	9.25%	5.28%	13.44%	19.36%	100.00%

2.4 AGED DEBTORS ANALYSIS – 31-03-2011

Name	120+ Days	90 Days	60 Days	30 Days	Current	Total Due
AGIUS	23.29	-	-	-	-	23.29
BIRGU	232.89	-	-	-	46.58	279.47
BKARA	(0.01)	-	-	-	0.01	-
BOV	116.47	-	-	-	-	116.47
COTTON	(0.01)	-	-	-	0.01	-
CRC	1,048.22	-	-	-	-	1,048.22
CUT	23.29	-	-	-	-	23.29
DELSOR	(0.01)	-	-	-	0.01	-
EUROCL	-	1,000.00	-	-	-	1,000.00
FGURA	0.04	-	-	-	(0.04)	-
FGURAT	0.02	-	-	-	86.56	86.58
FRANKS	116.47	-	-	-	-	116.47
FREDBU	93.18	-	-	-	-	93.18
GZIRA	-	-	-	-	34.93	34.93
HEALTH	232.94	-	-	-	-	232.94
HILLSI	23.29	-	-	-	-	23.29
HORIZO	1,744.16	-	-	-	-	1,744.16
JMSUPP	116.47	-	-	-	-	116.47
KALKAR	23.23	-	-	-	23.35	46.58
KASCO	489.87	-	-	-	-	489.87
KRIS	151.39	-	-	-	0.02	151.41
LESONL	-	-	163.10	108.29	151.43	422.82
LTDDEP	-	-	576.43	561.17	689.12	1,826.72
LUQA	81.53	-	-	34.94	(0.01)	116.46
MALTAC	-	172.94	-	-	-	172.94
MEDSTO	69.88	-	-	-	-	69.88
MICHAE	23.29	-	-	-	-	23.29
MLP	17.47	-	-	-	-	17.47
MXLOKK	(0.01)	-	-	-	0.01	-
NEXOS	139.76	-	-	-	-	139.76
NEXOSL	-	-	-	-	600.00	600.00
PAOLA	279.48	-	-	-	109.95	389.43
PARAGO	700.00	-	-	-	-	700.00
PAVIA	144.42	-	-	-	-	144.42
POYPOY	139.76	-	-	-	-	139.76
PROPRI	34.94	-	-	-	-	34.94
QALA	46.59	-	-	-	-	46.59
QORMI	-	-	-	-	23.21	23.21

RACS	139.93	69.88	-	-	-	209.81
REGATT	11.65	-	-	-	-	11.65
RGS	46.58	-	-	-	-	46.58
RITA	9.32	-	-	-	-	9.32
RONALD	23.29	-	-	-	-	23.29
SILVAR	1,257.87	150.00	-	-	(0.01)	1,407.86
SLIEMA	23.30	-	-	-	(0.01)	23.29
STYLE	23.29	-	-	-	-	23.29
TCTC	116.47	-	-	-	-	116.47
V+A	139.76	269.88	-	-	-	409.64
VALLET	186.35	-	-	-	23.26	209.61
VELENT	34.94	-	-	-	-	34.94
VISION	93.18	-	-	-	-	93.18
WEFI	186.33	-	-	-	0.02	186.35
WHITE	23.29	-	-	-	-	23.29
YELLOW	465.88	-	-	-	-	465.88
ZABBAR	0.06	-	-	-	(0.07)	(0.01)
ZEBBUG	489.16	-	46.58	-	-	535.74
ZEJTUN	23.28	-	-	-	(0.04)	23.24
Totals :	9,406.23	1,662.70	786.11	704.40	1,788.29	14,347.73
PERCENTAGE	65.56%	11.59%	5.48%	4.91%	12.46%	100.00%