

BORMLA LOCAL COUNCIL

# Quarterly Financial Performance Report

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April – June 2011

**1.1 Consolidated Budget Variations of Income and Expenditure**

Within pages 1 to 3, an overview of the present financial situation is analysed. The Tables headed April - June 2011 indicate the financial quarter from April to June 2011, whilst the tables headed YEAR to DATE 2011, refers to the totals from the beginning of the financial year.

ACCT NO	DESCRIPTION	Quarter Jan to Mar 2011				Year to date - 2011			
		ACTUAL €	COM €	TOTAL €	BUDGET €	ACTUAL €	COM €	TOTAL €	BUDGET €
<b>2</b>	<b>Income</b>								
0000	Government	101,431.12		101,431.12	101,551.75	203,102.87		203,102.87	203,103.50
0020	Bye-laws	13,775.04		13,775.04	10,258.97	26,964.91		26,964.91	20,517.94
0090	Investment	(19.19)		(19.19)	0.00	26.83		26.83	0.00
0100	General	1,680.36		1,680.36	825.00	1,370.00		1,370.00	1650.00
	<b>TOTAL</b>	<b>116,867.33</b>		<b>116,867.33</b>	<b>112,635.72</b>	<b>231,464.61</b>		<b>231,464.61</b>	<b>225,271.44</b>
<b>1</b>	<b>Expenditure</b>								
1000	Personal emoluments	27,841.33		27,841.33	29,074.23	51,478.95		51,478.95	53,692.56
2000	Operations and maintenance	81,140.94		81,140.94	78,923.11	159,044.47		159,044.47	155,446.22
7000	Capital expenditure	685.00		685.00	0	3,324.42		3,324.42	0
	<b>TOTAL</b>	<b>109,667.27</b>		<b>109,667.27</b>	<b>107,997.34</b>	<b>213,847.84</b>		<b>213,847.84</b>	<b>209,138.78</b>
	<b>Balance</b>	<b>7,200.06</b>		<b>7,200.06</b>	<b>4,638.38</b>	<b>17,616.77</b>		<b>17,616.77</b>	<b>16,132.66</b>
	Opening Cash and Bank Balances			16,589.19				21,989.82	
Less	Future Commitments								
Add:	Balance (Surplus/(Deficit))			7,200.06				17,616.77	
	Available Funds			23,789.25				39,606.59	
	Allocation during Current Year			406,207.00				406,207.00	
	Net Current Assets			-77,681.87				-77,681.87	
	% Financial Situation Indicator			-19.12371525				-19.1237152	

## Notes:

- The % Financial Indicator is calculated as the amount of net current assets (working capital) of the Council divided by the annual allocation contribution to the Council by the Central Government in line with the provisions of LN 323 P1.05 (d.07) (i) and LN 324 Section 2 (bi).  
The net current assets as at Year to date - 2011 amounted to Euro (77545.29)
- The amounts entered in the actual column will be the figures extracted from the Pastel Reports
- The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals  
in the case of expenditure and any accrued income or amounts due still outstanding.
- Future Commitments will include any tenders which have been awarded which have not yet commenced or which are partly completed. The amount committed to the project (not yet utilised) will need to be entered in this part and details given on the projects.

The Mayor and the Executive Secretary declare that the above statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements.

**Joseph Scerri**  
Mayor

**Joseph Caruana**  
Executive Secretary

**1.2 Detailed Budget Variations of Income**

ACCT NO	DESCRIPTION					Year to date - 2011			
		ACTUAL €	COM. €	TOTAL €	BUDGET €	ACTUAL €	COM. €	TOTAL €	BUDGET €
<b>2</b>	<b>Income</b>								
0000	Government								
0001	Annual	101,431.12		101,431.12	101,551.75	203,102.87		203,102.87	203,103.50
0002	Supplementary	-		-	-	-		-	-
0003	Special needs	-		-	-	-		-	-
0004	Public/government delegations	-		-	-	-		-	-
0005	Other	-		-	-	-		-	-
		<b>101,431.12</b>		<b>101,431.12</b>	<b>101,551.75</b>	<b>203,102.87</b>		<b>203,102.87</b>	<b>203,103.50</b>
0020	Bye-Laws								
0021	Community services								
0035	Permits	833.74		833.74	-	1,633.52		1,633.52	-
0036	Contravention of bye-laws	12,431.30		12,431.30	10,258.97	26,964.91		26,964.91	20,517.94
0056	Sponsorships	-		-	-	-		-	-
0066	General	510.00		510.00	-	1,370.00		1,370.00	-
		<b>13,775.04</b>		<b>13,775.04</b>	<b>10,258.97</b>	<b>29,968.43</b>		<b>29,968.43</b>	<b>20,517.94</b>
0090	Investment								
0091	Bank interest	(19.19)		(19.19)		26.83		26.83	
0096	Government securities	-		-					
		<b>(19.19)</b>		<b>(19.19)</b>	<b>-</b>	<b>26.83</b>		<b>26.83</b>	<b>-</b>
0100	General	-		-					
0110	Donations	-		-					
0120	Contributions	1,680.36		1,680.36	825.00	5,539.56		5,539.56	1,650.00
		<b>1,680.36</b>		<b>1,680.36</b>	<b>825.00</b>	<b>5,539.56</b>		<b>5,539.56</b>	<b>1,650.00</b>
<b>TOTAL</b>		<b>116,867.33</b>		<b>116,867.33</b>	<b>112,635.72</b>	<b>238,637.69</b>		<b>238,637.69</b>	<b>225,271.44</b>

**Notes:**

**1.3 Detailed Budget Variations of Expenditure**

ACCT NO	DESCRIPTION	Quarter Jan to Mar 2011				Year to date - 2011			
		ACTUAL €	COM €	TOTAL €	BUDGET €	ACTUAL €	COM €	TOTAL €	BUDGET €
<b>1</b>	<b>Expenditure</b>								
<b>1000</b>	<b>Personal Emoluments</b>								
1100	Mayor's allowance	2,386.50		2,386.50	3,346.44	4773		4,773.00	6,692.88
1200	Employee salaries and wages	18,560.75		18,560.75	17,912.16	36594.1		36,594.10	35,824.33
1300	Bonuses	782.66		782.66	540.41	1267.18		1,267.18	1,024.92
1400	Income supplements	3,001.75		3,001.75	0.00	3001.75		3,001.75	0.00
1500	Social Security Contributions	2,102.19		2,102.19	1,791.22	3680		3,680.00	3,582.43
1600	Allowances	0.00		0.00	4,400.00	0		0.00	4,400.00
1700	Overtime	1,007.48		1,007.48	1,084.00	2162.92		2,162.92	2,168.00
		<b>27,841.33</b>		<b>27,841.33</b>	<b>29,074.23</b>	<b>51,478.95</b>		<b>51,478.95</b>	<b>53,692.56</b>
<b>2000</b>	<b>Operations and maintenance</b>								
2100	Utilities	1,833.57		1,833.57	1,828.65	5784.74		5,784.74	3,657.30
2200	Materials and supplies	980.25		980.25	988.08	1777.85		1,777.85	1,976.16
2300	Repair and upkeep	852.01		852.01	1,000.00	1907.01		1,907.01	2,000.00
2400	Rent	787.00		787.00	585.72	1336.13		1,336.13	1,171.44
2500	National/International memberships	0.00		0.00	0.00	468		468.00	400.00
2600	Office services	781.80		781.80	400.00	2228.3		2,228.30	1,433.34
2700	Transport	1,140.18		1,140.18	716.67	1826.17		1,826.17	1,200.00
2800	Travel	0.00		0.00	600.00	0		0.00	2,000.00
2900	Information services	876.25		876.25	2,000.00	2084.92		2,084.92	2,717.00
3000	Contractual services	58,665.16		58,665.16	1,358.50	116549.63		116,549.63	130,987.26
3100	Professional services	4,994.99		4,994.99	65,493.63	6675.7		6,675.70	5,750.00
3200	Training	200.00		200.00	2,875.00	266.58		266.58	0.00
3300	Community and hospitality	5,010.62		5,010.62	0.00	8110.9		8,110.90	1,048.92
3400	Incidental expenses (inc bad debts)	257.79		257.79	524.46	352.01		352.01	1,104.80
3600	Local Enforcement Expenditure	4,761.32		4,761.32	552.40	9676.53		9,676.53	0.00
		<b>81,140.94</b>		<b>81,140.94</b>	<b>78,923.11</b>	<b>159,044.47</b>		<b>159,044.47</b>	<b>155,446.22</b>
<b>7000</b>	<b>Capital expenditure</b>								
7001	Acquisition of property	0		0	0	0		0	0
7100	Construction	0		0	0	0		0	0
7200	Improvements	0.00		0	0	1,438.86		1,438.86	0
7300	Equipment	685.00		685	0	1,885.56		1,885.56	0
7500	Special programmes	0		0	0	0		0	0
		<b>685.00</b>		<b>685.00</b>	<b>0</b>	<b>3,324.42</b>		<b>3,324.42</b>	<b>0</b>
<b>TOTAL</b>		<b>109,667.27</b>		<b>109,667.27</b>	<b>107,997.34</b>	<b>213,847.84</b>		<b>213,847.84</b>	<b>209,138.78</b>

**Notes:**

**2.1 Income and Expenditure Account as at 30<sup>th</sup> June, 2011**

	Euro	Euro	Euro	Euro	Euro	Euro
	Jan - March 2011		Apr-Jun 2011		Jan - Jun 2011	
SALES						
Annual Govt. Income	101,671.75		101,431.12		203,102.87	
Permits	799.78		833.74		1,633.52	
Contraventions	5,320.69		4,512.59		9,833.28	
Sentenced Cases (Accrued Income)	9,212.92		7,918.71		17,131.63	
Tender Document fees	860.00		510.00		1,370.00	
Bank Interest Receivable	46.02		(19.19)		26.83	
Contributions	3,638.80		(462.27)		3,176.53	
Discounts Received	220.40		-		220.40	
GROSS PROFIT / (LOSS)		121,770.36		114,724.70		236,495.06
OTHER INCOME						
Receivables - W&E Bills-Grounds P. Delce	-	-	2,142.63	2,142.63	2,142.63	2,142.63
		121,770.36		116,867.33		238,637.69
EXPENSES						
Mayor's allowance	2,386.50		2,386.50		4,773.00	
Employees' Salaries/Wages	18,033.35		18,560.75		36,594.10	
Bonuses	484.52		782.66		1,267.18	
Social Security Cont.	1,577.81		1,423.94		3,001.75	
Allowances	-		3,680.00		3,680.00	
Overtime	1,155.44		1,007.48		2,162.92	
Electricity	2,813.74		966.23		3,779.97	
Water	316.83		171.12		487.95	
Comm.-Equipment Rental	248.85		338.85		587.70	
Comm.-Telephone Charges	571.75		357.37		929.12	
Operating Materials & Sup	832.10		905.30		1,737.40	
Cleaning Materials & Supp	-		74.95		74.95	
Uniforms	(34.50)		-		(34.50)	
Road/Streets Pavements	354.00		100.00		454.00	
Road Markings	-		185.26		185.26	
Office Furniture & Equip.	701.00		-		701.00	
Plant & Equipment	-		91.75		91.75	
Other Repairs & Upkeep	-		475.00		475.00	
Patching	-		212.50		212.50	
Rent	549.13		787.00		1,336.13	
Participation fee-Nat.Mtg	468.00		-		468.00	
Stationery	609.97		437.34		1,047.31	
Photocopier Paper	78.18		63.72		141.90	

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Photocopier Service Agreement	709.90	240.84	950.74
Postage	48.45	39.90	88.35
Maintenance of Vehicles	458.79	119.00	577.79
Fuel	220.00	224.68	444.68
Transport to Malta/Gozo	7.20	796.50	803.70
Advertising	312.28	207.28	519.56
Newspapers	226.25	233.15	459.40
Internet Services - E-Government	50.00	-	50.00
Librarian Fees	620.14	421.92	1,042.06
Library Books	13.90	-	13.90
Insurance Coverage	515.18	875.37	1,390.55
Bank Charges	80.80	161.42	242.22
Local Enforcement Bank Charges	6.81	8.55	15.36
Refuse Collection	22,519.59	15,874.22	38,393.81
Bulky Refuse Collection	3,203.60	7,373.60	10,577.20
Hire & Emptying of Skips (bins on wheels)	2,224.43	1,430.70	3,655.13
Tipping Fees	9,438.42	9,438.42	18,876.84
Cleaning Services	-	924.53	924.53
Road & Street Cleaning	8,850.00	8,850.00	17,700.00
Clean-Public Conveniences	1,410.33	1,449.60	2,859.93
Cleaning-Council Premises	1,218.30	1,281.18	2,499.48
Clean. & Maint. - Soft Areas	6,638.70	7,401.41	14,040.11
Street Lighting - Maintenance	1,778.25	3,596.16	5,374.41
IT Development Services	441.75	378.11	819.86
Town Planning Consultancy	200.00	1,065.00	1,265.00
Accountancy Services	1,038.96	3,551.88	4,590.84
Kunsill Lokali Zghazagh Courses	66.58	200.00	266.58
Conference Expenses	936.75	-	936.75
Other Hospitality Costs	927.60	520.53	1,448.13
Annual General Meeting	225.44	-	225.44
Cultural Events	1,261.80	1,296.20	2,558.00
Sports Events	79.59	87.33	166.92
Xmas Activities	(760.00)	2,365.40	1,605.40
Other Expenses	324.94	249.74	574.68
Reimbursements to Coucillors & Staff	104.16	224.84	329.00
Sundry Minor Expenses	94.22	257.79	352.01
Provision for Doubtful Debts	-	22,925.40	22,925.40
Summons Expenses	564.68	403.56	968.24
Local Wardens Services Expenses	2,161.34	2,284.80	4,446.14
Tribunal Expenses	978.88	990.13	1,969.01
Authorised Officer Expenses	755.66	924.05	1,679.71
Other Expenses	114.81	158.78	273.59
Environmental Hours	339.84	-	339.84
Dep. Expense-Construction	7,902.95	7,680.06	15,583.01

Dep.Exp.-Office Furniture	546.06		538.59		1,084.65
Dep.Exp-Urban Improvement	2,688.89		1,210.80		3,899.69
Dep.Exp.-Office Equipment	225.24		254.30		479.54
Dep.Exp-Plant & Machinery	58.04		88.78		146.82
Dep.Exp. - Motor Vehicles	180.99		180.99		361.98
Dep.Exp.- Computer Equipment	400.22	113,557.38	371.22	142,164.43	771.44 255,721.81
NET PROFIT / (LOSS)		8,212.98		(25,297)	- 17,084.12

## 2.2 Statement of Affairs as at 30<sup>th</sup> June, 2011

ASSETS		Euro	Euro	Euro
Non-current Assets				
<u>Fixed Assets</u>				
Construction		659,806.37		
Office Furniture/Fittings		51,257.49		
Street Paving		22,567.91		
New Street Signs		21,693.85		
Urban Improvements		191,555.72		
Trees		13,019.32		
Office Equipment		13,551.09		
Computer Equipment		11,216.37		
Plant and Machinery		5,209.47		
Motor Vehicles		8,269.28		
Assets Still Under Construction		16,308.78		
Accum. Dep.- Construction	-	145,521.56		
Acc.Dep.-Office Furniture	-	23,748.34		
Accum.Dep.-Street Paving	-	135,335.48		
Accum.Dep.-Street Signs	-	21,693.85		
Acc.Dep-Urban Improvement	-	147,090.11		
Acc.Dep.-Office Equipment	-	9,479.14		
Acc.Dep-Plant & Machinery	-	3,590.33		
Accum.Dep.-Motor Vehicles	-	5,217.46		
Accum.Dep.- Computer Equipment	-	6,773.11		
Grants account	-	113,906.36	402,099.91	402,099.91
Current Assets				
Debtors Control Account		12,601.71		
LES Debtors		318,833.80		
Prepayments		1,886.96		
Accrued income		141,435.53		

	LES operating acc 16506102030	639.91		
	HSBC - 040-063059-050 SAV.	15,927.48		
	BOV Operating Account 4011072139	3,425.38		
	B.O.V. Sav 1650602043 L.E.S.	4,450.96		
	BOV Wages Acct - 40012798247	5.75		
	Petty Cash Account	65.30		
	Cash In Hand / in transit	156.19		
	LES Cash in hand	128.15		
	Cash o.b.o. Other Councils	698.70	500,255.82	500,255.82
Total Assets				
				<b>902,355.73</b>
EQUITY AND LIABILITIES				
Capital and Reserves				
<u>Retained Income</u>				
	Profit & Loss Account	341,502.16		
	Net Profit/Loss this year	- 17,084.12	324,418.04	324,418.04
Minority Interest				
Non-current Liabilities				
<u>Current Liabilities</u>				
	Prov for Doubtful Debts - Debtors Cont.	6,276.19		
	HSBC - 040-063059-001 CUR.	9,436.58		
	Provision for LES Doubtful Debts	246,040.09		
	Creditors Control Account	157,778.14		
	Accruals Account	29,947.69		
	Amounts due to other Local Councils	698.73		
	Unidentified Deposits	244.55		
	Deferred Income	5,000.00		
	Min. for Justice & Home Affairs - EMEDIT	122,515.72	577,937.69	577,937.69
Total Equity and Liabilities				
				<b>902,355.73</b>