

BORMLA LOCAL COUNCIL

Quarterly Financial Performance Report

July – September 2011

1.1 Consolidated Budget Variations of Income and Expenditure

Within pages 1 to 3, an overview of the present financial situation is analysed. The Tables headed Jul - Sept 2011 indicate the financial quarter from July to September 2011, whilst the tables headed YEAR to DATE 2011, refers to the totals from the beginning of the financial year.

ACCT NO	DESCRIPTION	Quarter July - Sept 2011				Year to date - 2011			
		ACTUAL	COM	TOTAL	BUDGET	ACTUAL	COM	TOTAL	BUDGET
		€	€	€	€	€	€	€	€
2	Income								
0	Government	101,551.75		101,551.75	116,551.75	304,654.62		304,654.62	319,655.25
20	Bye-laws	13,023.36		13,023.36	10,658.97	39,220.68		39,220.68	31,176.91
90	Investment	20.45		20.45	0.00	47.28		47.28	0.00
100	General	31,556.76		31,556.76	825.00	37,096.32		37,096.32	2,475.00
	TOTAL	146,152.32		146,152.32	128,035.72	381,018.90		381,018.90	353,307.16
1	Expenditure								
1000	Personal emoluments	23,981.71		23,981.71	24,618.32	75,460.66		75,460.66	78,310.88
2000	Operations and maintenance	83,837.67		83,837.67	82,523.10	242,391.33		242,391.33	237,969.32
7000	Capital expenditure	1,179.34		1,179.34	0	4,503.76		4,503.76	0
	TOTAL	108,998.72		108,998.72	107,141.42	322,355.75		322,355.75	316,280.20
	Balance	37,153.60		37,153.60	20,894.30	58,663.15		58,663.15	37,026.96
	Opening Cash and Bank Balances			21,989.82				21,989.82	
Less:	Future Commitments								
Add:	Balance (Surplus/(Deficit)			37,153.60				58,663.15	
	Available Funds			59,143.42				80,652.97	
	Allocation during Current Year			406,207.00				406,207.00	
	Net Current Assets			-44,975.63				-44,975.63	
	% Financial Situation Indicator			-11.07209625				-11.07209625	

Notes:

- The % Financial Indicator is calculated as the amount of net current assets (working capital) of the Council divided by the annual allocation contribution to the Council by the Central Government in line with the provisions of LN 323 P1.05 (d.07) (i) and LN 324 Section 2 (bi). The net current assets as at Year to date - 2011 amounted to Euro 44975.63
- The amounts entered in the actual column will be the figures extracted from the Pastel Reports
- The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- Future Commitments will include any tenders which have been awarded which have not yet commenced or which are partly completed. The amount committed to the project (not yet utilised) will need to be entered in this part and details given on the projects.

The Mayor and the Executive Secretary declare that the above statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements.

Joseph Scerri
Mayor

Joseph Caruana
Executive Secretary

1.2 Detailed Budget Variations of Income

ACCT NO	DESCRIPTION	Quarter July to Sept 2011				Year to date - 2011			
		ACTUAL €	COM. €	TOTAL €	BUDGET €	ACTUAL €	COM. €	TOTAL €	BUDGET €
2	Income								
0000	Government								
0001	Annual	101,551.75		101,551.75	101,551.75	304,654.62		304,654.62	304,655.25
0002	Supplementary	-		-	-	-		-	-
0003	Special needs	-		-	15,000.00	-		-	15,000.00
0004	Public/government delegations	-		-	-	-		-	-
0015	Other	-		-	-	-		-	-
		101,551.75		101,551.75	116,551.75	304,654.62		304,654.62	319,655.25
"0020	Bye-Laws					-		-	-
"0021	Community services	-		-	-	-		-	-
"0022	Permits	317.59		317.59	-	1,951.11		1,951.11	-
"0023	Contravention of bye-laws	12,255.77		12,255.77	10,258.97	39,220.68		39,220.68	30,776.91
"0024	Sponsorships	-		-	-	-		-	-
"0025	General	450.00		450.00	400.00	1,820.00		1,820.00	400.00
		13,023.36		13,023.36	10,658.97	42,991.79		42,991.79	31,176.91
"0090	Investment								
"0091	Bank interest	20.45		20.45	-	47.28		47.28	-
"0096	Government securities	-		-	-	-		-	-
		20.45		20.45	-	47.28		47.28	-
"0100	General	-		-	-	-		-	-
"0110	Donations	-		-	-	-		-	-
"0120	Contributions	31,556.76		31,556.76	825.00	37,096.32		37,096.32	2,475.00
		31,556.76		31,556.76	825.00	37,096.32		37,096.32	2,475.00
TOTAL		146,152.32		146,152.32	128,035.72	384,790.01		384,790.01	353,307.16

Notes:

1.3 Detailed Budget Variations of Expenditure

ACCT NO	DESCRIPTION	Quarter July to Sept 2011				Year to date - 2011			
		ACTUAL	COM	TOTAL	BUDGET	ACTUAL	COM	TOTAL	BUDGET
		€	€	€	€	€	€	€	€
1	Expenditure								
1000	Personal Emoluments								
1100	Mayor's allowance	2,386.50		2,386.50	3,346.43	7159.5		7,159.50	10,039.31
1200	Employee salaries and wages	17,266.71		17,266.71	17,912.17	53860.81		53,860.81	53,736.50
1300	Bonuses	242.26		242.26	484.51	1509.44		1,509.44	1,509.43
1400	Income supplements	1,744.22		1,744.22	0.00	4745.97		4,745.97	0.00
1500	Social Security Contributions	1,200.00		1,200.00	1,791.21	4880		4,880.00	5,373.64
1600	Allowances	0.00		0.00	0.00	0		0.00	4,400.00
1700	Overtime	1,142.02		1,142.02	1,084.00	3304.94		3,304.94	3,252.00
		23,981.71		23,981.71	24,618.32	75,460.66		75,460.66	78,310.88
2000	Operations and maintenance								
2100	Utilities	5,578.69		5,578.69	1,828.65	11363.43		11,363.43	5,485.95
2200	Materials and supplies	2,336.82		2,336.82	988.08	4114.67		4,114.67	2,964.24
2300	Repair and upkeep	1,703.90		1,703.90	1,000.00	3823.41		3,823.41	3,000.00
2400	Rent	611.68		611.68	585.72	1947.81		1,947.81	1,757.16
2500	National/International memberships	205.00		205.00	0.00	673		673.00	400.00
2600	Office services	450.83		450.83	716.67	2679.13		2,679.13	2,150.01
2700	Transport	738.63		738.63	600.00	2564.8		2,564.80	1,800.00
2800	Travel	722.23		722.23	1,000.00	722.23		722.23	3,000.00
2900	Information services	7,379.35		7,379.35	1,358.50	11112.4		11,112.40	4,075.50
3000	Contractual services	52,987.57		52,987.57	65,493.63	167452.34		167,452.34	196,480.89
3100	Professional services	2,949.82		2,949.82	2,875.00	9625.52		9,625.52	8,625.00
3200	Training	153.72		153.72	0.00	420.3		420.30	0.00
3300	Community and hospitality	2,013.67		2,013.67	5,524.45	9857.99		9,857.99	6,573.37
3400	Incidental expenses (inc bad debts)	101.71		101.71	552.40	453.72		453.72	1,657.20
3600	Local Enforcement Expenditure	5,904.05		5,904.05	0.00	15580.58		15,580.58	0.00
		83,837.67		83,837.67	82,523.10	242,391.33		242,391.33	237,969.32
7000	Capital expenditure								
7001	Acquisition of property	0		0	0	0		0	0
7100	Construction	0		0	0	0		0	0
7200	Improvements	0.00		0	0	1,438.86		1,438.86	0
7300	Equipment	1,179.34		1179.34	0	3,064.90		3,064.90	0
7500	Special programmes	0		0	0	0		0	0
		1,179.34		1,179.34	0	4,503.76		4,503.76	0
TOTAL		108,998.72		108,998.72	107,141.42	322,355.75		322,355.75	316,280.20

Notes:

2.1 Income and Expenditure Account as at 30th September, 2011

	Euro	Euro	Euro	Euro	Euro	Euro	Euro
	Jan - March 2011	Apr-Jun 2011	Jul-Sept 2011	Jan - Sept 2011			
SALES							
Annual Govt. Income	101,671.75	101,431.12	101,551.75	304,654.62			
Other Govt. Income	-	-	1,500.00	1,500.00			
Cultural activities	-	-	6.00	6.00			
Permits	799.78	833.74	317.59	1,951.11			
Contraventions	5,320.69	4,512.59	4,794.75	14,628.03			
Sentenced Cases (Accrued Income)	9,212.92	7,918.71	7,461.02	24,592.65			
Tender Document fees	860.00	510.00	450.00	1,820.00			
Bank Interest Receivable	46.02	(19.19)	20.45	47.28			
Contributions	3,638.80	(462.27)	28,098.00	31,274.53			
Discounts Received	220.40	-	-	220.40			
GROSS PROFIT / (LOSS)	121,770.36	114,724.70	144,199.56	380,694.62			
OTHER INCOME							
Receivables - W&E Bills-Grounds P. Delce	-	2,142.63	3,458.76	5,601.39			
	121,770.36	116,867.33	147,658.32	386,296.01			
EXPENSES							
Mayor's allowance	2,386.50	2,386.50	2,386.50	7,159.50			
Employees' Salaries/Wages	18,033.35	18,560.75	17,266.71	53,860.81			
Bonuses	484.52	782.66	242.26	1,509.44			
Social Security Cont.	1,577.81	1,423.94	1,744.22	4,745.97			
Allowances	-	3,680.00	1,200.00	4,880.00			
Overtime	1,155.44	1,007.48	1,142.02	3,304.94			
Electricity	2,813.74	966.23	4,373.68	8,153.65			
Water	316.83	171.12	313.94	801.89			
Comm.-Equipment Rental	248.85	338.85	271.25	858.95			
TV Licence	-	-	55.00	55.00			
Comm.-Telephone Charges	571.75	357.37	564.82	1,493.94			
Operating Materials & Sup	832.10	905.30	1,173.83	2,911.23			
Cleaning Materials & Supp	-	74.95	103.24	178.19			
Uniforms	(34.50)	-	1,059.75	1,025.25			
Road/Streets Pavements	354.00	100.00	180.00	634.00			
Road Markings	-	185.26	-	185.26			
Office Furniture & Equip.	701.00	-	218.68	919.68			
Plant & Equipment	-	91.75	-	91.75			
Other Repairs & Upkeep	-	475.00	1,160.79	1,635.79			
Patching	-	212.50	144.43	356.93			
Rent	549.13	787.00	611.68	1,947.81			
Participation fee-Nat.Mtg	468.00	-	205.00	673.00			
Stationery	609.97	437.34	109.42	1,156.73			
Photocopier Paper	78.18	63.72	78.17	220.07			
Photocopier Service Agreement	709.90	240.84	220.02	1,170.76			
Postage	48.45	39.90	43.22	131.57			
Maintenance of Vehicles	458.79	119.00	338.71	916.50			
Fuel	220.00	224.68	268.00	712.68			
Transport to Malta/Gozo	7.20	796.50	131.92	935.62			
Overseas Tickets	-	-	366.17	366.17			
Oveseas subsistence & acco	-	-	356.65	356.65			
Advertising	312.28	207.28	566.19	1,085.75			
Newspapers	226.25	233.15	235.95	695.35			
Video Production Bormla	-	-	4,619.70	4,619.70			
Newsletter	-	-	706.65	706.65			
Internet Services - E-Government	50.00	-	-	50.00			
Librarian Fees	620.14	421.92	609.44	1,651.50			
Library Books	13.90	-	150.00	163.90			
Insurance Coverage	515.18	875.37	478.79	1,869.34			
Bank Charges	80.80	161.42	27.99	270.21			
Local Enforcement Bank Charges	6.81	8.55	9.84	25.20			
Refuse Collection	22,519.59	15,874.22	19,003.64	57,397.45			
Bulky Refuse Collection	3,203.60	7,373.60	6,310.10	16,887.30			
Hire & Emptying of Skips (bins on wheels)	2,224.43	1,430.70	-	3,655.13			

Tipping Fees	9,438.42	9,438.42	6,292.28	25,169.12
Cleaning Services	-	924.53	-	924.53
Road & Street Cleaning	8,850.00	8,850.00	8,850.00	26,550.00
Clean-Public Conveniences	1,410.33	1,449.60	550.64	3,410.57
Cleaning-Council Premises	1,218.30	1,281.18	1,247.12	3,746.60
Clean&Maint Park & Gardens	-	-	2,340.02	2,340.02
Clean.& Maint. - Soft Areas	6,638.70	7,401.41	5,424.95	19,465.06
Street Lighting - Maintenance	1,778.25	3,596.16	2,506.95	7,881.36
IT Development Services	441.75	378.11	618.70	1,438.56
Town Planning Consultancy	200.00	1,065.00	1,085.00	2,350.00
Accountancy Services	1,038.96	3,551.88	1,246.12	5,836.96
Kunsill Lokali Zghazagh Courses	66.58	200.00	153.72	420.30
Conference Expenses	936.75	-	-	936.75
Other Hospitality Costs	927.60	520.53	226.02	1,674.15
Annual General Meeting	225.44	-	-	225.44
Cultural Events	1,261.80	1,296.20	579.56	3,137.56
Sports Events	79.59	87.33	300.00	466.92
Xmas Activities	(760.00)	2,365.40	-	1,605.40
Other Expenses	324.94	249.74	1,006.09	1,580.77
Reimbursements to Coucillors & Staff	104.16	224.84	- 98.00	231.00
Sundry Minor Expenses	94.22	257.79	101.71	453.72
Provision for Doubtful Debts	-	22,925.40	4,665.48	27,590.88
Summons Expenses	564.68	403.56	706.78	1,675.02
Local Wardens Services Expenses	2,161.34	2,284.80	2,385.25	6,831.39
Tribunal Expenses	978.88	990.13	1,128.20	3,097.21
Authorised Officer Expenses	755.66	924.05	1,061.28	2,740.99
Other Expenses	114.81	158.78	395.98	669.57
Environmental Hours	339.84	-	-	339.84
Reimbusement as per Hybrid Agreement	-	-	226.56	226.56
Dep. Expense-Construction	7,902.95	7,680.06	7,387.31	22,970.32
Dep.Exp.-Office Furniture	546.06	538.59	578.56	1,663.21
Dep.Exp.-Street signs	-	-	76.28	76.28
Dep.Exp-Urban Improvement	2,688.89	1,210.80	44.58	3,944.27
Dep.Exp.-Office Equipment	225.24	254.30	- 69.81	409.73
Dep.Exp-Plant & Machinery	58.04	88.78	88.73	235.55
Dep.Exp. - Motor Vehicles	180.99	180.99	155.82	517.80
Dep.Exp. - Computer Equipment	400.22	371.22	- 196.92	574.52
	113,557.38	142,164.43	120,113.33	375,835.14
NET PROFIT / (LOSS)	8,212.98	(25,297)	27,545	10,460.87

2.2 Statement of Affairs as at 30th September, 2011

		Euro	Euro	Euro
ASSETS				
Non-current Assets				
<u>Fixed Assets</u>				
	Construction	659,806.37		
	Office Furniture/Fittings	51,257.49		
	Street Paving	22,567.91		
	New Street Signs	21,770.13		
	Urban Improvements	191,555.72		
	Trees	13,019.32		
	Office Equipment	14,031.09		
	Computer Equipment	11,370.43		
	Plant and Machinery	5,408.47		
	Motor Vehicles	8,269.28		
	Assets Still Under Construction	18,032.74		
	Accum. Dep.- Construction	- 152,908.87		
	Acc.Dep.-Office Furniture	- 24,326.90		
	Accum.Dep.-Street Paving	- 135,335.48		
	Accum.Dep.-Street Signs	- 21,770.13		
	Acc.Dep-Urban Improvement	- 147,134.69		
	Acc.Dep.-Office Equipment	- 9,409.33		
	Acc.Dep-Plant & Machinery	- 3,679.06		
	Accum.Dep.-Motor Vehicles	- 5,373.28		
	Accum.Dep.- Computer Equipment	- 6,576.19		
	Grants account	- 113,906.36	396,668.66	396,668.66
Current Assets				
	Debtors Control Account	17,756.81		
	LES Debtors	326,294.82		
	Prepayments	2,612.62		
	Accrued income	164,245.74		
	LES operating acc 16506102030	1,859.14		
	HSBC - 040-063059-050 SAV.	12,922.32		
	BOV Operating Account 4011072139	12,473.20		
	B.O.V. Sav 1650602043 L.E.S.	4,928.62		
	BOV Wages Acct - 40012798247	2.27		
	Petty Cash Account	17.49		
	Cash In Hand / in transit	206.61		
	LES Cash in hand	491.08		
	Cash o.b.o. Other Councils	1,991.25	545,801.97	545,801.97
Total Assets				
				942,470.63
EQUITY AND LIABILITIES				
Capital and Reserves				
<u>Retained Income</u>				
	Profit & Loss Account	341,502.16		
	Net Profit/Loss this year	10,460.87	351,963.03	351,963.03
Minority Interest				
Non-current Liabilities				
<u>Current Liabilities</u>				
	Prov for Doubtful Debts - Debtors Cont.	6,276.19		
	HSBC - 040-063059-001 CUR.	6,488.25		
	Provision for LES Doubtful Debts	250,705.57		
	Creditors Control Account	167,312.69		
	Accruals Account	30,220.06		
	Amounts due to other Local Councils	1,991.28		
	Unidentified Deposits	267.84		
	Deferred Income	5,000.00		
	Min. for Justice & Home Affairs - EMEDIT	122,515.72	590,777.60	590,777.60
Total Equity and Liabilities				
				942,740.63