

BORMLA LOCAL COUNCIL

Quarterly Financial Performance Report

October – December 2011

1.1 Consolidated Budget Variations of Income and Expenditure

Within pages 1 to 3, an overview of the present financial situation is analysed. The Tables headed October - December 2011 indicate the financial quarter from October to December 2011, whilst the tables headed YEAR to DATE 2011, refers to the totals from the beginning of the financial year.

ACCT NO	DESCRIPTION	Quarter October – December 2011				Year to date - 2011			
		ACTUAL	COM	TOTAL	BUDGET	ACTUAL	COM	TOTAL	BUDGET
		€	€	€	€	€	€	€	€
2	Income								
0	Government	103,907.32		103,907.32	106,551.75	408,561.94		408,561.94	426,207.00
20	Bye-laws	14,744.59		14,744.59	10,258.97	57,736.38		57,736.38	41,435.88
90	Investment	187.15		187.15	0.00	234.43		234.43	0.00
100	General	13,324.97		13,324.97	825.00	50,421.29		50,421.29	3,300.00
	TOTAL	132,164.03		132,164.03	117,635.72	516,954.04		516,954.04	470,942.88
1	Expenditure								
1000	Personal emoluments	32,907.72		32,907.72	34,401.76	108,368.38		108,368.38	112,712.64
2000	Operations and maintenance	93,757.23		93,757.23	88,923.10	336,148.56		336,148.56	326,892.42
7000	Capital expenditure	10,085.00		10,085.00	0	14,588.76		14,588.76	0
	TOTAL	136,749.95		136,749.95	123,324.86	459,105.70		459,105.70	439,605.06
	Balance	-4,585.92		-4,585.92	-5,689.14	57,848.34		57,848.34	31,337.82
	Opening Cash and Bank Balances				21,989.82				21,989.82
Less:	Future Commitments								
Add:	Balance (Surplus/(Deficit))			-4,585.92				57,848.34	
	Available Funds			17,403.90				79,838.16	
	Allocation during Current Year			406,207.00				406,207.00	
	Net Current Assets			-61,814.21				-61,814.21	
	% Financial Situation Indicator			-15.21741624				-15.217416	

Notes:

- The % Financial Indicator is calculated as the amount of net current assets (working capital) of the Council divided by the annual allocation contribution to the Council by the Central Government in line with the provisions of LN 323 P1.05 (d.07) (i) and LN 324 Section 2 (bi). The net current assets as at Year to date - 2011 amounted to Euro 44975.63
- The amounts entered in the actual column will be the figures extracted from the Pastel Reports
- The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- Future Commitments will include any tenders which have been awarded which have not yet commenced or which are partly completed. The amount committed to the project (not yet utilised) will need to be entered in this part and details given on the projects.

The Mayor and the Executive Secretary declare that the above statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements.

Joseph Scerri
Mayor

Joseph Caruana
Executive Secretary

1.2 Detailed Budget Variations of Income

ACCT NO	DESCRIPTION	ACTUAL €	Quarter Oct to Dec 2011		BUDGET €	ACTUAL €	Year to date - 2011		BUDGET €
			COM. €	TOTAL €			COM. €	TOTAL €	
2	Income								
0000	Government								
0001	Annual	101,552.38		101,552.38	101,551.75	406,207.00		406,207.00	406,207.00
0002	Supplementary	-		-	-	-		-	-
0003	Special needs	-		-	15,000.00	-		-	15,000.00
0004	Public/government delegations	-		-	-	-		-	-
0015	Other	2,354.94		2,354.94	-	2,354.94		2,354.94	5,000.00
		103,907.32		103,907.32	116,551.75	408,561.94		408,561.94	426,207.00
"0020	Bye-Laws					-		-	-
"0021	Community services	-		-	-	-		-	-
"0022	Permits	921.10		921.10	-	2,872.21		2,872.21	-
"0023	Contravention of bye-laws	12,468.30		12,468.30	10,258.97	51,688.98		51,688.98	41,035.88
"0024	Sponsorships	1,000.00		1,000.00	-	1,000.00		1,000.00	-
"0025	General	355.19		355.19	400.00	2,175.19		2,175.19	400.00
		14,744.59		14,744.59	10,658.97	57,736.38		57,736.38	41,435.88
"0090	Investment								
"0091	Bank interest	187.15		187.15	-	234.43		234.43	-
"0096	Government securities	-		-	-	-		-	-
		187.15		187.15	-	234.43		234.43	-
"0100	General	-		-					
"0110	Donations	-		-	-				-
"0120	Contributions	13,324.97		13,324.97	825.00	50,421.29		50,421.29	3,300.00
		13,324.97		13,324.97	825.00	50,421.29		50,421.29	3,300.00
	TOTAL	132,164.03		132,164.03	128,035.72	516,954.04		516,954.04	470,942.88

Notes:

1.3 Detailed Budget Variations of Expenditure

ACCT NO	DESCRIPTION	Quarter Oct to Dec 2011				Year to date - 2011			
		ACTUAL	COM	TOTAL	BUDGET	ACTUAL	COM	TOTAL	BUDGET
		€	€	€	€	€	€	€	€
1	Expenditure								
1000	Personal Emoluments								
1100	Mayor's allowance	2,386.50		2,386.50	3,346.43	9546		9,546.00	10,039.31
1200	Employee salaries and wages	17,806.21		17,806.21	17,912.17	71667.02		71,667.02	53,736.50
1300	Bonuses	5,949.91		5,949.91	484.51	7459.35		7,459.35	1,509.43
1400	Income supplements	1,576.64		1,576.64	0.00	6322.61		6,322.61	0.00
1500	Social Security Contributions	3,920.00		3,920.00	1,791.21	8800		8,800.00	5,373.64
1600	Allowances	0.00		0.00	0.00	0		0.00	4,400.00
1700	Overtime	1,268.46		1,268.46	1,084.00	4573.4		4,573.40	3,252.00
		32,907.72		32,907.72	24,618.32	108,368.38		108,368.38	78,310.88
2000	Operations and maintenance								
2100	Utilities	5,578.11		5,578.11	1,828.65	16941.54		16,941.54	5,485.95
2200	Materials and supplies	1,812.19		1,812.19	988.08	5926.86		5,926.86	2,964.24
2300	Repair and upkeep	971.51		971.51	1,000.00	4794.92		4,794.92	3,000.00
2400	Rent	506.07		506.07	585.72	2453.88		2,453.88	1,757.16
2500	National/International memberships	0.00		0.00	0.00	673		673.00	400.00
2600	Office services	466.12		466.12	716.67	3145.25		3,145.25	2,150.01
2700	Transport	1,190.78		1,190.78	600.00	3755.58		3,755.58	1,800.00
2800	Travel	0.00		0.00	1,000.00	722.23		722.23	3,000.00
2900	Information services	2,544.08		2,544.08	1,358.50	13656.48		13,656.48	4,075.50
3000	Contractual services	58,833.45		58,833.45	65,493.63	226285.79		226,285.79	196,480.89
3100	Professional services	1,777.06		1,777.06	2,875.00	11402.58		11,402.58	8,625.00
3200	Training	5,100.00		5,100.00	0.00	5520.3		5,520.30	0.00
3300	Community and hospitality	15,556.55		15,556.55	5,524.45	25414.54		25,414.54	6,573.37
3400	Incidental expenses (inc bad debts)	-865.20		-865.20	552.40	-411.48		-411.48	1,657.20
3600	Local Enforcement Expenditure	286.51		286.51	0.00	15867.09		15,867.09	0.00
		93,757.23		93,757.23	82,523.10	336,148.56		336,148.56	237,969.32
7000	Capital expenditure								
7001	Acquisition of property	0		0	0	0		0	0
7100	Construction	8084.9		8084.9	0	8084.9		8084.9	0
7200	Improvements	711.62		711.62	0	2,150.48		2,150.48	0
7300	Equipment	1,288.48		1,288.48	0	4,353.38		4,353.38	0
7500	Special programmes	0.00		0	0	0		0	0
		10,085.00		10,085.00	0	14,588.76		6,503.86	0
TOTAL		136,749.95		136,749.95	107,141.42	459,105.70		451,020.80	316,280.20

Notes:

2.1 Income and Expenditure Account as at 31st December, 2011

	Euro	Euro	Euro	Euro
	Oct - Dec 2011		Jan-Dec 2011	
SALES				
Annual Govt. Income	101,552.38		406,207.00	
Other Govt. Income	- 986.00		514.00	
Cultural activities	1,800.00		1,806.00	
Permits	921.10		2,872.21	
Contraventions	2,650.40		17,278.43	
Sentenced Cases (Accrued Income)	9,817.90		34,410.55	
Sponsorships	1,000.00		1,000.00	
Tender Document fees	-		1,820.00	
Bank Interest Receivable	187.15		234.43	
Contributions	12,505.04		43,779.57	
Adverts-Council Magazine	34.94		34.94	
Discounts Received	-		220.40	
GROSS PROFIT / (LOSS)		129,482.91		510,177.53
OTHER INCOME				
LES Commission - Regions	355.19	-	355.19	
Receivables - W&E Bills-Grounds P. Delce	-	819.93	6,421.32	6,776.51
		130,302.84		516,954.04
EXPENSES				
Mayor's allowance	2,386.50		9,546.00	
Employees' Salaries/Wages	17,806.21		71,667.02	
Bonuses	5,949.91		7,459.35	
Social Security Cont.	1,576.64		6,322.61	
Allowances	3,920.00		8,800.00	
Overtime	1,268.46		4,573.40	
Electricity	4,251.20		12,404.85	
Water	487.32		1,289.21	
Comm.-Equipment Rental	273.80		1,132.75	
TV Licence	-		55.00	
Comm.-Telephone Charges	565.79		2,059.73	
Operating Materials & Sup	1,170.00		4,081.23	
Cleaning Materials & Supp	20.09		198.28	
Uniforms	545.10		1,570.35	
Road/Streets Pavements	-		634.00	
Signs	77.00		77.00	
Road Markings	804.69		989.95	
Office Furniture & Equip.	46.85		966.53	
Plant & Equipment	-		91.75	
Other Repairs & Upkeep	120.00		1,755.79	
Patching	-		356.93	
Rent	506.07		2,453.88	
Participation fee-Nat.Mtg	-		673.00	
Stationery	51.18		1,207.91	
Photocopier Paper	-		220.07	
Photocopier Service Agreement	374.94		1,545.70	
Postage	40.00		171.57	
Maintenance of Vehicles	286.00		1,202.50	
Motor Vehicle Licence	454.78		454.78	
Fuel	220.00		932.68	
Transport to Malta/Gozo	230.00		1,165.62	
Overseas Tickets	-		366.17	
Oveseas subsistance & acco	-		356.65	
Advertising	111.52		1,197.27	
Newspapers	241.50		936.85	
Video Production Bormla	-		4,619.70	
Newsletter	706.65		1,413.30	
Internet Services - E-Government	-		50.00	
Librarian Fees	808.68		2,460.18	
Library Books	137.85		301.75	
Insurance Coverage	487.47		2,356.81	
Bank Charges	50.35		320.56	

Local Enforcement Bank Charges	5.21		30.41	
Refuse Collection	19,445.17		76,842.62	
Bulky Refuse Collection	5,787.90		22,675.20	
Hire & Emptying of Skips (bins on wheels)	0.00		3,655.13	
Open Skips	118.00		118.00	
Tipping Fees	9,438.42		34,607.54	
Cleaning Services	300.00		1,224.53	
Road & Street Cleaning	9,600.00		36,150.00	
Clean-Public Conveniences	2.50		3,413.07	
Cleaning-Council Premises	1,495.82		5,242.42	
Clean&Maint Park & Gardens	-		2,340.02	
Clean.& Maint. - Soft Areas	7,903.82		27,368.88	
Street Lighting - Maintenance	5,735.11		13,616.47	
Street Lighting - Management fees	- 998.44	-	998.44	
IT Development Services	567.81		2,006.37	
Town Planning Consultancy	45.60		2,395.60	
Accountancy Services	1,163.65		7,000.61	
Kunsill Lokali Zghazagh Courses	5,100.00		5,520.30	
Conference Expenses	-		936.75	
Other Hospitality Costs	416.38		2,090.53	
Jum il Kunsill Activity	-		2,519.50	
Annual General Meeting	-		225.44	
Cultural Events	3,266.22		6,403.78	
Sports Events	664.36		1,131.28	
Xmas Activities	2,436.95		4,042.35	
Other Expenses	6,017.81		7,598.58	
Reimbursements to Coucillors & Staff	235.33		466.33	
Sundry Minor Expenses	- 865.20	-	411.48	
Provision for Doubtful Debts	7,211.76		34,802.64	
Asset Disposal Account	480.00		480.00	
Summons Expenses	142.99		1,818.01	
Local Wardens Services Expenses	- 733.05		6,098.34	
Tribunal Expenses	517.83		3,615.04	
Authorised Officer Expenses	348.41		3,089.40	
Other Expenses	10.33		679.90	
Environmental Hours	-		339.84	
Reimbursement as per Hybrid Agreement	-		226.56	
Dep. Expense-Construction	7,241.86		30,212.18	
Dep.Exp.-Office Furniture	584.54		2,247.75	
Dep.Exp.-Street signs	- 77.00	-	0.72	
Dep.Exp-Urban Improvement	1,169.16		5,113.43	
Dep.Exp.-Office Equipment	241.34		651.07	
Dep.Exp-Plant & Machinery	96.07		331.62	
Dep.Exp. - Motor Vehicles	144.81		662.61	
Dep.Exp.- Computer Equipment	403.13	141,641.15	977.65	519,995.79
NET PROFIT / (LOSS)		(11,338)	-	3,041.75

2.2 Statement of Affairs as at 31st December, 2011

ASSETS		Euro	Euro	Euro
Non-current Assets				
<u>Fixed Assets</u>				
	Construction	553,984.91		
	Office Furniture/Fittings	60,441.48		
	Street Paving	22,567.91		
	New Street Signs	21,693.13		
	Urban Improvements	192,267.34		
	Trees	13,019.32		
	Office Equipment	14,031.09		
	Computer Equipment	12,603.91		
	Plant and Machinery	5,408.47		
	Motor Vehicles	8,269.28		
	Assets Still Under Construction	11,446.65		
	Accum. Dep.- Construction	- 159,291.73		
	Acc.Dep.-Office Furniture	- 24,911.44		
	Accum.Dep.-Street Paving	- 135,335.48		
	Accum.Dep.-Street Signs	- 21,693.13		
	Acc.Dep-Urban Improvement	- 148,303.85		
	Acc.Dep.-Office Equipment	- 9,650.67		
	Acc.Dep-Plant & Machinery	- 3,775.13		
	Accum.Dep.-Motor Vehicles	- 5,518.09		
	Accum.Dep.- Computer Equipment	- 6,979.32		
	Grants account	-		
			400,274.65	400,274.65
Current Assets				
	Debtors Control Account	24,419.31		
	LES Debtors	336,112.72		
	Prepayments	1,751.01		
	Accrued income	158,601.49		
	Other Debtors	375.00		
	LES operating acc 16506102030	8,047.26		
	HSBC - 040-063059-050 SAV.	2,305.46		
	BOV Operating Account 4011072139	-		
	B.O.V. Sav 1650602043 L.E.S.	5,187.60		
	BOV Wages Acct - 40012798247	-		
	Petty Cash Account	152.49		
	Cash In Hand / in transit	52.61		
	LES Cash in hand	-		
	Cash o.b.o. Other Councils	838.36	537,843.31	537,843.31
				938,117.96
Total Assets				
EQUITY AND LIABILITIES				
Capital and Reserves				
<u>Retained Income</u>				
	Profit & Loss Account	341,502.16		
	Net Profit/Loss this year	- 3,041.72	338,460.44	338,460.44
Minority Interest				
Non-current Liabilities				
<u>Current Liabilities</u>				
	Prov for Doubtful Debts - Debtors Cont.	6,276.19		
	HSBC - 040-063059-001 CUR.	843.99		
	BOV Operating Account 4011072139	3,914.24		
	Provision for LES Doubtful Debts	257,917.33		
	Creditors Control Account	169,494.15		
	Accruals Account	24,080.33		
	Amounts due to other Local Councils	838.44		
	Unidentified Deposits	291.13		
	Deferred Income	11,986.00		
	Other Payables	1,500.00		
	Min. for Justice & Home Affairs - EMEDIT	122,515.72	599,657.52	599,657.52
Total Equity and Liabilities				938,117.96

