

BORMLA LOCAL COUNCIL

# Quarterly Financial Performance Report

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January – March 2012

**1.1 Consolidated Budget Variations of Income and Expenditure**

Within pages 1 to 3, an overview of the present financial situation is analysed. The Tables headed Jan – Mar 2012 indicate the financial quarter from January – March 2012, whilst the tables headed YEAR to DATE 2012, refers to the totals from the beginning of the financial year.

ACCT NO	DESCRIPTION	Quarter January to March 2012			
		ACTUAL €	COM €	TOTAL €	BUDGET €
<b>2</b>	<b>Income</b>				
0	Government	149,686.92		149,686.92	106,152.25
20	Bye-laws	2,506.39		2,506.39	1,300.00
90	Investment	44.51		44.51	0.00
100	General	12,655.67		12,655.67	3,090.00
	<b>TOTAL</b>	<b>164,893.49</b>		<b>164,893.49</b>	<b>110,542.25</b>
<b>1</b>	<b>Expenditure</b>				
1000	Personal emoluments	21,176.40		21,176.40	22,969.26
2000	Operations and maintenance	115,038.38		115,038.38	80,793.63
7000	Capital expenditure	0.00		0.00	0
	<b>TOTAL</b>	<b>136,214.78</b>		<b>136,214.78</b>	<b>103,762.89</b>
	<b>Balance</b>	<b>28,678.71</b>		<b>28,678.71</b>	<b>6,779.36</b>
	Opening Cash and Bank Balances			11,825.55	
Less	Future Commitments				
	Balance (Surplus/(Deficit))			28,678.71	
	Available Funds			40,504.26	
	Allocation during Current Year			406,207.00	
	Net Current Assets			-53,971.53	
	% Financial Situation Indicator			-13.28670604	

## Notes:

- The % Financial Indicator is calculated as the amount of net current assets (working capital) of the Council divided by the annual allocation contribution to the Council by the Central Government in line with the provisions of LN 323 P1.05 (d.07) (i) and LN 324 Section 2 (bi). The net current assets as at Year to date - 2012 amounted to (Euro 53,971.53)
- The amounts entered in the actual column will be the figures extracted from the Pastel Reports
- The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- Future Commitments will include any tenders which have been awarded which have not yet commenced or which are partly completed. The amount committed to the project (not yet utilised) will need to be entered in this part and details given on the projects.

The Mayor and the Executive Secretary declare that the above statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements.

**Joseph Scerri**  
Mayor

**Joseph Caruana**  
Executive Secretary

**1.2 Detailed Budget Variations of Income**

ACCT NO	DESCRIPTION	Quarter January to March 2012			
		ACTUAL €	COM. €	TOTAL €	BUDGET €
<b>2</b>	<b>Income</b>				
0000	Government				
0001	Annual	106,863.50		106,863.50	106,152.25
0002	Supplementary	-		-	-
0003	Special needs	-		-	-
0004	Public/government delegations	-		-	-
0015	Other	42,823.42		42,823.42	-
		<b>149,686.92</b>		<b>149,686.92</b>	<b>106,152.25</b>
"0020	Bye-Laws				
"0021	Community services	-		-	-
"0022	Permits	465.76		465.76	1,050.00
"0023	Contravention of bye-laws	2,040.63		2,040.63	-
"0024	Sponsorships	-		-	250.00
"0025	General	-		-	1,300.00
		<b>2,506.39</b>		<b>2,506.39</b>	<b>2,600.00</b>
"0090	Investment				
"0091	Bank interest	44.51		44.51	-
"0096	Government securities	-		-	-
		<b>44.51</b>		<b>44.51</b>	<b>-</b>
"0100	General	-		-	-
"0110	Donations	-		-	-
"0120	Contributions	12,655.67		12,655.67	3,090.00
		<b>12,655.67</b>		<b>12,655.67</b>	<b>3,090.00</b>
<b>TOTAL</b>		<b>164,893.49</b>		<b>164,893.49</b>	<b>111,842.25</b>

**Notes:**

**1.3 Detailed Budget Variations of Expenditure**

ACCT NO	DESCRIPTION	Quarter January to March 2012			
		ACTUAL €	COM €	TOTAL €	BUDGET €
<b>1</b>	<b>Expenditure</b>				
<b>1000</b>	<b>Personal Emoluments</b>				
1100	Mayor's allowance	2,227.50		2,227.50	2,386.50
1200	Employee salaries and wages	16,668.50		16,668.50	17,375.50
1300	Bonuses	475.20		475.20	484.51
1400	Income supplements	778.92		778.92	0.00
1500	Social Security Contributions	0.00		0.00	1,737.55
1600	Allowances	0.00		0.00	0.00
1700	Overtime	1,026.28		1,026.28	985.20
		<b>21,176.40</b>		<b>21,176.40</b>	<b>22,969.26</b>
<b>2000</b>	<b>Operations and maintenance</b>				
2100	Utilities	10,481.41		10,481.41	3,596.47
2200	Materials and supplies	1,251.52		1,251.52	1,406.25
2300	Repair and upkeep	41,413.56		41,413.56	1,000.00
2400	Rent	584.28		584.28	585.72
2500	National/International memberships	0.00		0.00	0.00
2600	Office services	1,064.08		1,064.08	956.66
2700	Transport	260.00		260.00	800.00
2800	Travel	0.00		0.00	0.00
2900	Information services	1,961.92		1,961.92	1,750.00
3000	Contractual services	50,483.36		50,483.36	64,749.78
3100	Professional services	3,680.54		3,680.54	2,998.75
3200	Training	0.00		0.00	0.00
3300	Community and hospitality	3,208.50		3,208.50	2,325.00
3400	Incidental expenses (inc bad debts)	528.42		528.42	625.00
3600	Local Enforcement Expenditure	120.79		120.79	0.00
		<b>115,038.38</b>		<b>115,038.38</b>	<b>80,793.63</b>
<b>7000</b>	<b>Capital expenditure</b>				
7001	Acquisition of property	0		0	0
7100	Construction	0		0	0
7200	Improvements	0.00		0	0
7300	Equipment	0.00		0	0
7500	Special programmes	0.00		0	0
		<b>0.00</b>		<b>0.00</b>	<b>0</b>
<b>TOTAL</b>		<b>136,214.78</b>		<b>136,214.78</b>	<b>103,762.89</b>

**Notes:**

**2.1 Income and Expenditure Account as at 31<sup>st</sup> March, 2012**

		Euro Jan - March 2012	Euro
SALES			
	Annual Govt. Income	106,863.50	
	Other Govt. Income	42,823.42	
	Cultural activities	-	
	Permits	465.76	
	Contraventions	1,006.94	
	Sentenced Cases (Accrued Income)	-	
	Sponsorships	-	
	Tender Document fees	-	
	Bank Interest Receivable	44.51	
	Contributions	10,047.74	
	Adverts-Council Magazine	-	
	Discounts Received	-	
			161,251.87
GROSS PROFIT / (LOSS)	LES Commission – Regions	1,033.69	-
OTHER INCOME	Receivables - W&E Bills-Grounds P. Delce	2,607.93	3,641.62
			164,893.49
EXPENSES			
	Mayor's allowance	2,227.50	
	Employees' Salaries/Wages	16,668.50	
	Bonuses	475.20	
	Social Security Cont.	778.92	
	Allowances	-	
	Overtime	1,026.98	
	Electricity	9,168.91	
	Water	320.98	
	Comm.-Equipment Rental	555.47	
	TV Licence	-	
	Comm.-Telephone Charges	436.05	
	Operating Materials & Sup	1,106.68	
	Public Property	40,682.25	
	Cleaning Materials & Supp	67.84	
	Uniforms	.00	
	Road/Streets Pavements	-	
	Signs	190.71	
	Road Markings	-	
	Office Furniture & Equip.	-	
	Plant & Equipment	-	
	Other Repairs & Upkeep	257.50	
	Patching	283.10	
	Rent	584.28	
	Participation fee-Nat.Mtg	-	
	Stationery	203.35	
	Photocopier Paper	162.55	
	Photocopier Service Agreement	434.65	
	Subscriptions	221.25	
	Postage	42.28	
	Maintenance of Vehicles	-	
	Motor Vehicle Licence	-	
	Fuel	260.00	
	Transport to Malta/Gozo	-	
	Overseas Tickets	-	
	Oveseas subsistance & acco	-	
	Advertising	461.19	
	Newspapers	250.65	
	Video Production Bormla	-	
	Newsletter	-	
	Internet Services - E-Government	81.84	
	Librarian Fees	621.92	
	Library Books	-	
	Insurance Coverage	473.59	
	Bank Charges	72.73	

Local Enforcement Bank Charges	1.87	
Refuse Collection	20,129.55	
Bulky Refuse Collection	2,625.20	
Hire & Emptying of Skips (bins on wheels)	-	
Open Skips	247.80	
Tipping Fees	6,292.28	
Cleaning Services	-	
Road & Street Cleaning	8,850.00	
Clean-Public Conveniences	490.56	
Cleaning-Council Premises	1,441.00	
Clean&Maint Park & Gardens	11,405.10	
Clean. & Maint. - Soft Areas	-	
Street Lighting - Maintenance	1,000.00	
Street Lighting - Management fees	-	
IT Development Services	154.50	
Contract Mangement - Works	1,049.17	
Town Planning Consultancy	235.79	
Legal services	850.00	
Accountancy Services	998.73	
Other support services	93.81	
Course subsidies -Local Residents	298.54	
Kunsill Lokali Zghazagh Courses	-	
Conference Expenses	-	
Other Hospitality Costs	1,000.05	
Jum il Kunsill Activity	100.00	
Annual General Meeting	-	
Cultural Events	1,237.08	
Sports Events	800.00	
Xmas Activities	(100.00)	
Other Expenses	171.37	
Reimbursements to Coucillors & Staff	-	
Sundry Minor Expenses	528.42	
Provision for Doubtful Debts	-	
Asset Disposal Account	-	
Summons Expenses	105.00	
Local Wardens Services Expenses	-	
Tribunal Expenses	3.29	
Authorised Officer Expenses	-	
Other Expenses	12.50	
Environmental Hours	-	
Reimbursement as per Hybrid Agreement	-	
Dep. Expense-Construction	7,200.00	
Dep.Exp.-Office Furniture	534.00	
Dep.Exp.-Street signs	1,164.00	
Dep.Exp-Urban Improvement	-	
Dep.Exp.-Office Equipment	241.50	
Dep.Exp-Plant & Machinery	94.50	
Dep.Exp. - Motor Vehicles	144.50	
Dep.Exp.- Computer Equipment	390.00	145,906.98

NET PROFIT / (LOSS)

18,986.51

**2.2 Statement of Affairs as at 31<sup>st</sup> March, 2012**

ASSETS		Euro	Euro	Euro
Non-current Assets				
<u>Fixed Assets</u>				
	Construction	553,984.91		
	Office Furniture/Fittings	60,441.48		
	Street Paving	22,567.91		
	New Street Signs	21,693.13		
	Urban Improvements	192,267.34		
	Trees	13,019.32		
	Office Equipment	14,031.09		
	Computer Equipment	12,603.91		
	Plant and Machinery	5,530.47		
	Motor Vehicles	8,269.28		
	Assets Still Under Construction	20,612.59		
	Accum. Dep.- Construction	- 167,350.73		
	Acc.Dep.-Office Furniture	- 25,445.44		
	Accum.Dep.-Street Paving	- 135,335.48		
	Accum.Dep.-Street Signs	- 21,693.13		
	Acc.Dep.-Urban Improvement	- 149,467.85		
	Acc.Dep.-Office Equipment	- 9,892.17		
	Acc.Dep.-Plant & Machinery	- 3,869.63		
	Accum.Dep.-Motor Vehicles	- 5,662.59		
	Accum.Dep.- Computer Equipment	- 7,369.32		
	Grants account	-	398,935.09	398,935.09
Current Assets				
	Debtors Control Account	26,951.25		
	LES Debtors	336,112.72		
	Prepayments	780.41		
	Accrued income	138,791.97		
	Other Debtors	1,503.24		
	LES operating acc 16506102030	9,248.96		
	HSBC - 040-063059-050 SAV.	16,039.62		
	BOV Operating Account 4011072139	2,065.04		
	B.O.V. Sav 1650602043 L.E.S.	5,272.73		
	BOV Wages Acct - 40012798247	-		
	Petty Cash Account	75.25		
	Cash In Hand / in transit	152.88		
	LES Cash in hand	-		
	Cash o.b.o. Other Councils	559.07	537,553.14	537,553.14
Total Assets				<b>936,488.23</b>
EQUITY AND LIABILITIES				
Capital and Reserves				
<u>Retained Income</u>				
	Profit & Loss Account	325,976.35		
	Net Profit/Loss this year	18,987.21	344,963.56	344,963.56
Minority Interest				
Non-current Liabilities				
<u>Current Liabilities</u>				
	Prov for Doubtful Debts - Debtors Cont.	6,276.19		
	HSBC - 040-063059-001 CUR.	5,655.53		
	BOV Operating Account 4011072139	-		
	Provision for LES Doubtful Debts	257,917.33		
	Creditors Control Account	159,616.19		
	Trade payables	3,258.05		
	Accruals Account	23,022.34		
	Amounts due to other Local Councils	559.15		
	Unidentified Deposits	291.13		
	Deferred Income	11,983.69		
	Other Payables	429.35		
	Min. for Justice & Home Affairs - EMEDIT	122,515.72	591,524.67	591,524.67
Total Equity and Liabilities				<b>936,488.23</b>