

# **Bormla Local Council**

## **Performance Report January to December 2014**

PRIVATE AND CONFIDENTIAL

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# 1.1 Consolidated Budget Variations of Income and Expenditure

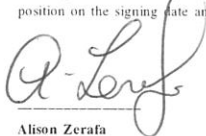
Within pages 1 to 3, an overview of the present financial situation is analysed. The Tables headed October to December 2014 indicate the financial quarter, whilst the tables headed January to December 2014, refers to the totals from the beginning of the financial year.

ACCT NO	DESCRIPTION	Quarter October to December 2014			January to December 2014	
		ACTUAL	TOTAL	BUDGET	ACTUAL	TOTAL
		€	€	€	€	€
2 Income						
0 Government		111,094	111,094	106,152	442,697	442,697
20 Bye-laws		1,483	1,483	1,300	4,910	4,910
90 Investment		357	357	-	482	482
100 General		5,065	5,065	10,890	5,735	5,735
TOTAL		117,999	117,999	118,342	453,824	453,824
1 Expenditure						
1000 Personal emoluments		30,070	30,070	32,634	110,009	110,009
2000 Operations and maintenance		110,543	110,543	91,692	300,035	300,035
7000 Capital expenditure - Dep'n		10,449	10,449	-	42,422	42,422
TOTAL		151,062	151,062	124,325	452,465	452,465
Balance		- 33,063	- 33,063	- 5,983	1,359	1,359
Opening Cash and Bank Balances				63,405	63,405	
Less:	Future Commitments					
Add:	Balance (Surplus/(Deficit))			1,359	1,359	
Available Funds				64,763	64,763	
Allocation during Current Year				415,016	415,016	
Net Current Assets				11,295	11,295	
% Financial Situation Indicator				2.72%	2.72%	

## Notes:

- 1 The % Financial Indicator is calculated as the amount of net current assets (working capital) of the Council divided by the annual allocation contribution to the Council by the Central Government in line with the provisions of LN 323 P1.05 (d.07) (i) and LN 324 Section 2 (bi). The net current assets as at Year to date 2014 amounted to (€11,295).
- 2 The amounts entered in the actual column will be the figures extracted from the Pastel Reports
- 3 The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- 4 Future Commitments will include any tenders which have been awarded which have not yet commenced or which are partly completed. The amount committed to the project (not yet utilised) will need to be entered in this part and details given on the projects.

The Mayor and the Executive Secretary declare that the above statements show a true and fair view of the Council's position on the signing date and that all commitment have been included in the financial statements.



Alison Zerafa

Mayor



Joseph Caruana

Executive Secretary

1.2 Detailed Budget Variations of Income

ACCT NO	DESCRIPTION	Quarter October to December 2014			January to December 2014	
		ACTUAL €	TOTAL €	BUDGET €	ACTUAL €	BUDGET €
<b>2</b>	<b>Income</b>					
<u>0000</u>	<u>Government</u>					
0001/000	Annual	103,754	103,754	106,152	415,016	425,957
0015/000	Other	2,834	2,834	-	12,719	-
		<b>111,094</b>	<b>111,094</b>	<b>106,152</b>	<b>442,697</b>	<b>450,957</b>
<u>0020</u>	<u>Bye-Laws</u>					
0021/000	Community services	242	242	-	-	2,000
0035/000	Permits	1,459	1,459	-	4,776	-
0036/000	Contravention of bye-laws	268	268	1,050	722	4,400
0037/000	Sentenced Cases (Accrued Income)	(151)	(151)	-	(969)	-
0066/000	Tender Document fees	150	150	250	380	750
		<b>1,483</b>	<b>1,483</b>	<b>1,300</b>	<b>4,910</b>	<b>7,150</b>
<u>0090</u>	<u>Investment</u>					
0091/000	Bank interest	357	357	-	482	-
		<b>357</b>	<b>357</b>	<b>-</b>	<b>482</b>	<b>-</b>
<u>0100</u>	<u>General</u>					
0039/000	LES Comission - Region	1,220	1,220	-	4,491	-
0123/000	Receivables - W&E	100	100	-	(214)	-
0120/000	Contributions	3,745	3,745	10,890	1,109	19,185
0122/000	Adverts - Council magazine	-	-	-	350	-
		<b>5,065</b>	<b>5,065</b>	<b>10,890</b>	<b>5,735</b>	<b>19,185</b>
<b>TOTAL</b>		<b>117,999</b>	<b>117,999</b>	<b>118,342</b>	<b>453,824</b>	<b>477,292</b>

### 1.3 Detailed Budget Variations of Expenditure

ACCT NO	DESCRIPTION	Quarter October to December 2014			January to December 2014	
		ACTUAL €	TOTAL €	BUDGET €	ACTUAL €	BUDGET €
1 Expenditure						
1000	Personal Emoluments					
1100/000	Mayor's allowance	3,786	3,786	2,387	11,327	9,612
1200/000	Employee salaries and wages	16,688	16,688	17,376	72,934	69,875
1202/000	Arrears - Employees	56	56	-	-	-
1300/000	Bonuses	1,944	1,944	5,749	7,588	7,258
1500/000	Social Security Contributions	2,131	2,131	1,738	6,512	6,988
1600/000	Allowances	4,400	4,400	4,400	8,754	11,000
1700/000	Overtime	1,177	1,177	985	2,892	4,106
		30,070	30,070	32,634	110,009	108,838
2000	Operations and maintenance					
2100	Utilities	2,991	2,991	3,596	13,114	15,389
2200	Materials and supplies	385	385	1,406	3,444	5,306
2300	Repair and upkeep	1,167	1,167	4,500	4,837	33,650
2400	Rent	594	594	586	2,361	2,382
2500	National/International memberships	350	350	400	1,196	800
2600	Stationery	717	717	-	2,291	3,790
2700	Transport	2,254	2,254	1,255	8,070	3,296
2900	Information services	3,089	3,089	1,750	9,023	6,943
3000	Contractual services	79,116	79,116	64,750	221,052	249,602
3100	Professional services	1,417	1,417	2,999	10,479	13,388
3200	Course Subsidies - Local Residents	(540)	(540)	-	-	-
3300	Community and hospitality	18,140	18,140	9,825	22,083	23,200
3400	Incidental expenses (inc bad debts)	999	999	625	2,978	2,950
3600	Local Enforcement Expenditure	15	15	-	76	-
3700	Increase in Provision for Doubtful Debts	(151)	(151)	-	(969)	-
		110,543	110,543	91,692	300,035	366,529
8000	Capital expenditure - Depreciation Charges					
8001/000	Dep. Expense-Construction	7,983	7,983	-	33,121	-
8002/000	Dep.Exp.-Office Furniture	577	577	-	2,306	-
8005/000	Dep.Exp.-Urban Improvement	989	989	-	4,068	-
8006/000	Dep.Exp.-Office Equipment	407	407	-	1,188	-
8007/000	Dep.Exp-Plant & Machinery	75	75	-	310	-
8008/000	Dep.Exp. - Motor Vehicles	74	74	-	352	-
8009/000	Dep.Exp.- Computer Equipment	344	344	-	1,076	-
		10,449	10,449	-	42,422	-
TOTAL		151,062	151,062	124,325	452,465	475,367
Profit / ( Loss) for period		( 33,063 )	( 33,063 )	( 5,983 )	1,359	1,925

**BORMLA LOCAL COUNCIL - 2014**  
**Available Funds as at 31st December 2014**

	€ 31 December 2014	€ 31 December 2013
<b>Disposable income available to council;</b>		
HSBC - 040-063059-001 CUR.	(10,353)	(16,938)
LES operating acc 16506102030	1,351	2,422
HSBC - 040-063059-050 SAV.	64,168	30,494
BOV Operating Account 4011072139	4,050	29,616
B.O.V. Sav 1650602043 L.E.S.	2,956	1,284
Petty Cash Account	149	207
Amounts yet to be received by Bormla LC from various debtors	24,748	26,728
<b>Total Available funds</b>	<b>87,070</b>	<b>73,814</b>
Total creditors yet to be paid	43,844	75,777
Accruals - invoices not yet entered in system but already absorbed	38,355	25,721
<b>Total Funds due (still to be paid)</b>	<b>82,199</b>	<b>101,498</b>
Total available income	<u><u><b>4,871</b></u></u>	<u><u><b>(27,685)</b></u></u>