



Mellieħa

Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2017 (Quarter 1)

Table of Contents

Overview on Financial Position, Performance, FSI and Cash Flow.

Statement of Income and Expenditure

Statement of Affairs

Cash flow Statement

Notes to the Accounts

Depreciation of Property, Plant and Equipment

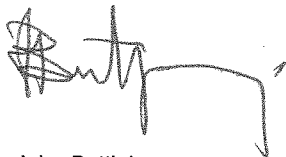
Overview and Summary

The Public Conveniences Upkeep and Maintenance tender was still being disputed in Court, and hence an extension had to be sought from the previous contractor under revised rates.

Besides the normal recurrent expenditure related to the services the Council is obliged to render in line with Section 33 of the Local Councils Act, on a number of initiatives.

The first of five conferences of the Small Markets at the Heart of the European Economy Project was held at Mellieha between the 8th and the 12th December 2016. Its financial commitments were dealt and settled during the period under review.

Work continued on the implementation of two capital projects and the final touches were given to the embellishment of Triq San Publiju Steps (Phase 1) and Upgrading of the Play Equipment at Gnien il-Qighan.



John Buttigieg



Carmel Debono

Statement of Income and Expenditure

1st January till End of March 2017 (Quarter 1)

DESCRIPTION	Annual Budget 2017	
	€	€
Income		
Funds received from Central Government (1)	330,810	1,275,882
Income raised from Bye-Laws (2)	9,636	2,000
Income raised from LES (3)	2,710	9,900
Investment Income (4)	50	3,400
Other Income (5)	163	340,236
TOTAL	343,369	1,631,418
Expenditure		
Personal Emoluments (6)	32,459	156,479
Operations and Maintenance (7)	96,471	749,229
Administration (8)	12,562	89,327
Finance Cost (9)	-	-
Other Expenditure (10)	108,155	576,599
TOTAL	249,647	1,571,634
Surplus / Deficit	93,722	59,784

Balance Sheet as at end of March 2017 (Quarter 1)

DESCRIPTION	Annual Budget 2017	
	€	€
Non-current Assets		
Property, Plant and Equipment (17)	5,303,860	5,723,453
Current Assets		
Inventories (11)	11,699	11,500
Receivables (12)	46,979	143,803
Cash and Cash Equivalents (13)	718,377	385,005
Total Current Assets	777,055	540,308
Current Liabilities		
Payables (14)	341,524	500,000
Current portion of Long-Term Borrowings	-	32,000
Total Current Liabilities	341,524	532,000
Net Current Assets	435,531	8,308
Non-current liabilities (15)	1,665,692	1,442,000
Net Assets	4,073,699	4,289,761
Reserves		
Retained Funds	4,073,699	4,289,761

Financial Situation Indicator

DESCRIPTION		
Current Assets	777,055	540,308
Current Liabilities	341,524	532,000
Total Long Term Liabilities	1,665,692	1,442,000
Commitments approved by Ministry	1,665,692	1,442,000
	435,531	8,308
Total Government Allocation	1,275,882	1,275,882
	34%	0.65%

Cash Flow Statement

	€
Cash flow from operating activities	
Surplus for the year	93,722
Adjustments for:	
Depreciation	108,155
Increase / (Decrease) in Allowance for Bad Debts	
Interest receivable	
Interest payable	
(Profit) / Loss on disposal of asset	
Increase / (Decrease) in payables	-313667
Increase / (Decrease) in accruals	
Decrease / (Increase) in receivables	44733
Decrease / (Increase) in inventories	0
Cash generated from operations	(67,057)
Interest paid	
<i>Net cash from operating activities</i>	(67,057)
Cash flows from investing activities	
Purchase of property, plant & equipment	
Proceeds from sale of property, plant & equipment	6431
Grants received	
Interest received	
<i>Net cash used in investing activities</i>	6431
Cash flows from financing activities	
Proceeds from long-term borrowings	
Interest Paid	
Bank Loan Repayments	
<i>Net cash from financing activities</i>	0
Net increase/(decrease) in cash & cash equivalents	(60,626)
Cash & cash equivalents at beginning of year	779003
Cash & cash equivalents at end of Quarter	718377

DESCRIPTION		€
Income		
1	Funds received from Cental Government:	
0001	In terms of section 55 CAP 363	263,466
0002-0004	In terms of section 58 CAP 363	1,225
0005-0019	Other income	66,119
		330,810
2	Income raised from Bye-Laws	
0021-0025	Community Services	361
0026-0035	Income from Permits	9,275
		9,636
3	Local Enforcement Income	
0037	Commission from Regional Committees	2,710
0038-0055	Contraventions	
		2,710
4	Investment Income	
0091-0095	Bank interest	50
0096-0099	Income received from Governmet Securities	
		50
5	Sponsorships	
0066-0069	Documents & Information	
0070-0075	EU funds	
0076-0080	Twinning	
0081-0089	Insurance Claims	
0100-0109	Donations	
0110-0119	Contributions	
0120-0129	General Income	163
		163
	Total	343,369
6 i)	Personal Emoluments	
1100	Mayor's Allowance	2,716
1200	Employees' Salaries & Wages	26,284
1300	Bonuses	-
1400	Income Supplements	645
1500	Social Security Contributions	2,374
1600	Allowances	440
1700	Overtime	
		32,459
ii)	Number of Employees	
	Full time	
	Executive Secretary	1
	Clerks	5
		6
	Part time	
		-
	Total number of employees	6

DESCRIPTION		€
7	Operations and Maintenance	
2100-2149	Public Utilities	2,497
2200-2259	Public Materials & Supplies	411
2300-2399	Repairs & upkeep	17,536
2400-2449	Rent	489
3010	Street Lightning	2,609
3020	Lease of Equipment	
3030	Insurance	2,625
3035	Bank Charges	81
3038	Penalties	
3041	Refuse Collection	
3042	Bulky Refuse Collection	
3043	Bins on wheels	
3045	Bring in sites	
3051	Road & Street Cleaning	7,638
3052	Cleaning & Maintenance of Non-Urban Areas	4,444
3053	Cleaning of Public Conveniences	5,695
3055	Cleaning of Council Premises	1,171
3040	Waste Disposal	21,606
3060	Cleaning & Maintenance of Parks & Gardens	6,259
3061	Cleaning & Maintenance of Soft Areas	
3062	Cleaning & Maintenance of Beaches & CA	
3063	Cleaning & Maintenance of Country Non-Urban	433
6064	Other contractual Services	
3070-3090	Consultation Fees	
3100-3139	Contract & Project Management	3,013
3300-3379	Hospitality	2,884
3380-3389	Community	1,569
3390-3394	Donations	
3600-3694	Local Enforcement Expenses	53
3700-3799	EU Projects	15,458
3800-3899	Twinning	
		96,471
8	Administration	
2150-2199	Office Utilities	1,766
2260-2299	Office Materials & Supplies	11
2450-2499	Office Rent	
2500-2599	National & International Memberships	3,211
2600-2699	Office Services	1,108
2700-2799	Transport	537
2800-2899	Travel	
2900-2999	Information Services	988
3050	Office Cleaning	
3410-3199	Professional Services	4,647
3200-3299	Training	
3345	Office Hospitality	
3400-3499	Incidental Expenses	294
		12,562
9	Finance Costs	
3036	Interest on Bank Loan	
		-

DESCRIPTION		€
10	Other Expenditure	
1500-3599	Loss / (Profit) on Disposal of asset	
3695	Increase/(Decrease) in allowance for bad debts	
8000-8099	Depreciation	108,155
	Total	108,155
		249,647
11	Inventories	
5201-5249	Stationery	
5250-5299	Consumables	11,699
		11,699
12	Receivables	
0201-0209	Receivables	12,378
0210-0219	LES Receivables	
0220-0229	Receivables from EU	
0250	Prepayments & Accrued income	34,601
		46,979
13	Cash & Equivalents	
5001-5099	Bank & Cash Balances	718,377
		718,377
14	Payables	
4000	Payables	77,519
4100	Accruals	188,067
4150	Deferred Income	75,938
	Current portion of long term borrowings	
		341,524
15	Non Current Liabilities	
4200	Long Term Borrowing	
	Deferred Income	1,665,692
		1,665,692

16

Capital Commitments

DESCRIPTION

€

Approved but not yet contracted for:

Contracted for but not provided for in Quarterly Financial Statements:

Others

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Property	Special Programmes	Assets under Const	Street Signs	Urban Improvements	Plant & Machinery	Office Furniture	Total
1%	€	10%	0%	100%	10%	20%	7.5%	€
Cost		€	€	€	€	€	€	€
As at 1st January 2017	568,224	8,563,460	810,982	73,322	538,562	40,225	169,109	10,763,884
Additions		141,621					723	142,344
Disposals								-
As at end of March 2017	568,224	8,705,081	810,982	73,322	538,562	40,225	169,832	10,906,228
Grants/ other reimbursements								
As at 1st January 2017	-	1,351,898	-	-	-	-	-	1,351,898
Additions								-
As at end of March 2017	-	1,351,898	-	-	-	-	-	1,351,898
Accumulated Depreciation								
As at 1st January 2017	12,425	3,429,248	-	73,322	534,190	35,876	57,254	4,142,315
Charge for the period	485	105,057	-	-	-	441	2,172	108,155
Released on disposal								-
As at end of March 2017	12,910	3,534,305	-	73,322	534,190	36,317	59,426	4,250,470
NBV As at end of March 2017	555,314	3,818,878	810,982	-	4,372	3,908	110,406	5,303,860