

MTARFA LOCAL COUNCIL
STATEMENT OF FINANCIAL POSITION
At 31st March 2016

	2016	2015
	Euro	Euro
ASSETS		
Intangible Assets	0	0
Non-Current Assets		
Property, plant and equipment	516,984	522,245
	<u>516,984</u>	<u>522,245</u>
Current Assets		
Inventories	1,016	0
Debtors	4,009	2,562
Prepayments and accrued income	20,678	27,628
Cash and Cash equivalents	181,209	170,163
	<u>206,912</u>	<u>200,353</u>
TOTAL ASSETS	<u>723,896</u>	<u>722,598</u>
EQUITY AND LIABILITIES		
Equity		
Retained Funds	<u>225,121</u>	<u>220,503</u>
Non-Current Liabilities		
Deferred Income	359,647	359,647
Current Liabilities		
Payables	55,762	74,299
Accruals and deferred income	83,366	68,149
	<u>139,128</u>	<u>142,448</u>
TOTAL EQUITY AND LIABILITIES	<u>723,896</u>	<u>722,598</u>

Daniel John Attard
Mayor

Josette Micallef
Executive Secretary

MTARFA LOCAL COUNCIL
2.1 Consolidated Details of Income and Expenditure

ACCT NO	DESCRIPTION	Quarter 1 2016				YEAR TO DATE 2016			
		ACTUAL Euro	COMMITTED Euro	TOTAL Euro	BUDGET Euro	ACTUAL Euro	COMMITTED Euro	TOTAL Euro	BUDGET Euro
2	Income								
0000	Government	63,127	(600)	62,527	69,159	45,510	17,017	62,527	276,637
0020	Bye-laws	4,626	(720)	3,906	2,386	3,784	122	3,906	9,546
0090	Investment	-	-	-	13	64	(64)	-	50
0100	General	2,118	-	2,118	180	2,118	-	2,118	720
	TOTAL	69,871	(1,320)	68,551	71,738	51,476	17,075	68,551	286,953
1	Expenditure								
1000	Personal emoluments	19,078	(258)	18,820	18,929	16,123	2,697	18,820	75,717
2000	Operations and maintenance	38,443	172	38,615	46,816	30,345	8,270	38,615	187,266
7000	Capital expenditure	1,237	-	1,237	5,993	1,237	-	1,237	23,970
	TOTAL	58,758	(86)	58,672	71,738	47,705	10,967	58,672	286,953
	Balance	11,113	(1,234)	9,879	0	3,771	6,108	9,879	0
Opening Cash and Bank Balances				57,905					57,905
Add:	Balance (Surplus/(Deficit))			9,879					9,879
Less	Long Term Liability			-					-
Less	Future Commitments			-					-
	Available Funds			67,784					67,784
	Allocation during Current Year			250,109					250,109
	% Financial Situation Indicator			27.10%					27.10%

Notes:

- The amounts entered in the actual column will be the figures extracted from the Sage Reports
- The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- Future Commitments will include any tenders which have been awarded which have not yet commenced or which are partly completed. The amount committed to the project are as follows:

- Already received from Department of Local Government towards PPP Project
 - Future Commitment

Declaration:

The Mayor and the Executive Secretary declare that the above statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements.

Mayor
Daniel John Attard

Executive Secretary
Josette Micallef

Date

MTARFA LOCAL COUNCIL
2.2 Details of Income

ACCT NO	DESCRIPTION	a	b	c=(a+b)	d	e	f	g=(e+f)	h
		Quarter 1 2016				YEAR TO DATE 2016			
		ACTUAL	COMMITTED	TOTAL	BUDGET	ACTUAL	COMMITTED	TOTAL	BUDGET
		Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro
2	Income								
0000	Government								
0001	Annual	62,527	0	62,527	62,527	62,527	-	62,527	250,109
0002	Supplementary	-	-	-	4,323	(17,017)	17,017	-	17,292
0003	Special needs	-	-	-	-	-	-	-	-
0004	Public/government delegations	-	-	-	-	-	-	-	-
0005	Other	600	(600)	-	2,309	-	-	-	9,237
		63,127	(600)	62,527	69,159	45,510	17,017	62,527	276,637
0020	Bye-Laws								
0021	Community services	3,257	(720)	2,537	1,600	2,537	-	2,537	6,400
0036	Contravention of bye-laws	314	-	314	88	314	-	314	350
0056	Sponsorships	-	-	-	-	-	-	-	-
0066	General	1,055	-	1,055	699	933	122	1,055	2,796
		4,626	(720)	3,906	2,386	3,784	122	3,906	9,546
0090	Investment								
0091	Bank interest	-	-	-	13	64	(64)	-	50
0096	Government securities	-	-	-	-	-	-	-	-
		-	-	-	13	64	(64)	-	50
0100	General								
0110	Donations	-	-	-	-	-	-	-	-
0120	Contributions	2,118	-	2,118	180	2,118	-	2,118	720
		2,118	-	2,118	180	2,118	-	2,118	720
TOTAL		69,871	(1,320)	68,551	71,738	51,476	17,075	68,551	286,953

MTARFA LOCAL COUNCIL
2.3 Details of Expenditure

ACCT NO	DESCRIPTION	Quarter 1 2016				YEAR TO DATE 2016			
		ACTUAL	COMMITTED	TOTAL	BUDGET	ACTUAL	COMMITTED	TOTAL	BUDGET
		Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro
1	Expenditure								
1000	Personal Emoluments								
1100	Mayor's allowance	1,807	-	1,807	1,807	1,807	-	1,807	7,229
1200	Employee salaries and wages	12,573	-	12,573	12,622	12,573	-	12,573	50,486
1300	Bonuses	3,197	(1,945)	1,252	1,135	242	1,010	1,252	4,539
1400	Income supplements	-	87	87	87	-	87	87	349
1500	Social Security Contributions	1,180	-	1,180	1,185	1,180	-	1,180	4,739
1600	Allowances	-	1,600	1,600	1,600	-	1,600	1,600	6,400
1700	Overtime	321	-	321	494	321	-	321	1,975
		19,078	(258)	18,820	18,929	16,123	2,697	18,820	75,717
2000	Operations and maintenance								
2100	Utilities	1,386	356	1,742	2,507	1,082	660	1,742	10,030
2200	Materials and supplies	1,538	-	1,538	525	1,538	-	1,538	2,100
	Repair and upkeep	-	-	-	-	-	-	-	-
2310	Public Property	434	-	434	-	434	-	434	-
2311	Road and Street Pavements	-	-	-	750	-	-	-	3,000
2312	Walkways	-	-	-	-	-	-	-	-
2313	Signs	734	-	734	500	734	-	734	2,000
2314	Road Markings	504	-	504	450	504	-	504	1,800
2315	Road/Street Maintenance	-	-	-	375	-	-	-	1,500
2316	Lighting Poles Maintenance	-	-	-	-	-	-	-	-
2330	Office Furniture and Fittings	234	-	234	274	234	-	234	1,096
2340	Plant and Equipment	-	86	86	-	115	(29)	86	-
2360/70	Sundry / Other Repairs & Upkeep	-	-	-	135	-	-	-	540
2375	Council Property	-	-	-	-	-	-	-	-
2400	Rent	699	1,123	1,822	1,833	4,432	(2,610)	1,822	7,331
2500	National/International memberships	20	-	20	75	20	-	20	300
2600	Office services	571	30	601	678	571	30	601	2,710
2700	Transport	298	(25)	273	1,208	273	-	273	4,830
2800	Travel	60	-	60	250	60	-	60	1,000
2900	Information services	393	-	393	2,154	393	-	393	8,616
3000	Contractual services	-	-	-	-	-	-	-	-
3010	Street Lighting	-	-	-	-	-	-	-	-
3020	Lease of Equipment	-	-	-	50	-	-	-	200
3030	Insurance Coverage	449	(174)	275	343	980	(705)	275	1,372
3035	Bank Charges	34	-	34	20	34	-	34	80
3036	Difference on Exchange	-	-	-	-	-	-	-	-
3040	Waste Disposal	5,943	(237)	5,706	6,896	3,806	1,900	5,706	27,584
3041	Refuse Collection	6,705	-	6,705	6,706	4,469	2,236	6,705	26,823
3042	Bulky Refuse Collection	-	289	289	300	(290)	579	289	1,200
3043	Bring In Sites	-	-	-	-	-	-	-	-
3044	Emptying of Litter Bins	-	-	-	-	-	-	-	-
3045	Open Skips	-	-	-	-	-	-	-	-
3050	Cleaning Services	-	-	-	-	-	-	-	-
3051	Road and Street Cleaning	3,492	-	3,492	3,491	2,328	1,164	3,492	13,965
3052	Clean.& Maint.- Non-Urban Rds	-	-	-	-	-	-	-	-
3053	Cleaning of Public Conveniences	1,753	(701)	1,052	1,052	701	351	1,052	4,209
3055	Cleaning Council Premises	136	80	216	300	136	80	216	1,200
3060	Other Contractual Services	827	450	1,277	1,335	827	450	1,277	5,341
3061	Clean. & Maint.- Parks & Gardens	4,804	-	4,804	4,708	4,804	-	4,804	18,833
3062	Cleaning & Maint. - Verges	-	-	-	-	-	-	-	-
3063	Clean.& Maint.- Beaches & Coast.	-	-	-	-	-	-	-	-
3064	Clean.& Maint.- Ctry N.U. Areas	-	-	-	-	-	-	-	-
3065	Street Lighting	-	2,000	2,000	2,000	-	2,000	2,000	8,000
3066	Cash Collection Service	202	100	302	-	202	100	302	-
3100	Professional services	1,214	28	1,242	4,324	(698)	1,940	1,242	17,296
3200	Training	450	-	450	350	450	-	450	1,400
3300	Community and hospitality	5,506	(3,233)	2,273	3,098	2,149	124	2,273	12,390
3301	Provision for Bad Debts	-	-	-	-	-	-	-	-
3600	Local Enforcement Expenditure	57	-	57	125	57	-	57	500
3400	Incidental expenses	-	-	-	5	-	-	-	20
3800	Penalties - DLG	-	-	-	-	-	-	-	-
		38,443	172	38,615	46,816	30,345	8,270	38,615	187,266
7000	Capital expenditure								
7001	Acquisition of property	-	-	-	-	-	-	-	-
7100	Construction	-	-	-	-	-	-	-	-
7200	Improvements	-	-	-	2,500	-	-	-	10,000
7300	Equipment	-	-	-	3,243	-	-	-	12,970
7500	Special programmes	1,237	-	1,237	250	1,237	-	1,237	1,000
		1,237	-	1,237	5,993	1,237	-	1,237	23,970
TOTAL		58,758	(86)	58,672	71,738	47,705	10,967	58,672	286,953