

Ta' Xbiex Local Council

Statement of Comprehensive Income for the year 31st December 2016

		Quarter 4	
		Euro	Euro
Income			
Funds received from central government	3	71,451	
Income raised under Local Council Bye-Laws	4	2,226	
Income raised under Local Enforcement System	5	1,116	
Investment Income	6	101	
General Income	7	-	
		<u>2,298</u>	
			72,597
Expenditure			
Personal Emoluments	8	26,206	
Operations & Maintenance	9	21,636	
Administration & Other Expenditure	10	18,225	
Finance Cost	11	824	
		<u>824</u>	
			66,891
Surplus for period			<u><u>5,707</u></u>

Ta' Xbiex Local Council**Statement of Financial Position as at 31st December 2016**

		2016 Euro	2015 Euro
Assets			
Non-current Assets			
Property, plant and equipment	12	<u>525,264</u>	<u>411,835</u>
Current Assets			
Receivables	13	88,457	204,965
Cash and cash equivalents	14	<u>235,718</u>	<u>258,556</u>
		<u>324,175</u>	<u>463,521</u>
Total assets		<u>849,439</u>	<u>875,356</u>
Reserves			
Retained funds		413,675	
Surplus Q1 - Q3		5,380	
Surplus for the period		<u>5,707</u>	<u>413,677</u>
		424,762	413,677
Non-current liabilities			
Long term borrowings Loan	15	92,254	98,967
Deferred Income	17	<u>251,054</u>	<u>260,594</u>
		343,308	359,561
Current Liabilities			
Payables	16	42,096	66,249
Deferred Income	17	32,490	30,114
Current portion of long-term borrowings	15	6,782	5,755
		<u>81,368</u>	<u>102,118</u>
Total equity and liabilities		<u>849,438</u>	<u>875,356</u>

Ta' Xbiex Local Council
Notes to the Financial Statements
For the year Ending 31st December 2016

2,016
EUR

3. Funds received from central government

In terms of section 55 of the Local Councils Act (Cap 363) 52,069

Supplementary Government Income	-	1,314
Other Government Income		20,696
		<u>71,451</u>

2,016
EUR

4. Income raised from Bye-Laws

Income raised under Local Council Bye-Laws	<u>2,226</u>
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2,016
EUR

5. Local Enforcement Income

Pre-Regional Committees	23
Post- Regional Committees	<u>1,093</u>
	<u>1,116</u>

2,016
EUR

6. Investment Income

Banks interest	<u>101</u>
	<u>101</u>

2,016
EUR

7. General Income

Income from tender documents	-
Donations	4,100
Contributions and donations	
Other Income (Release of Deferred Income & General Income)	- 6,398
	<u>- 2,298</u>

2,016

EUR

8. Personal Emoluments

Mayor's allowance	2,802
Executive Secretary salary	6,559
Employees' salaries	14,848
Councillors Allowance	659
Social Security Contributions	1,337
	<u>26,206</u>

9. Operations and Maintenance

2,016

EUR

Repairs and upseep:

Road and street pavements (Patching worss)	646
Street signs	132
Road markings	-
	<u>778</u>

Contractual Services:

Refuse collection (inclucing bins on wheels)	7,843
Bulsy refuse collection (inclucing open ssips)	180
Road and Street Cleaning (mechanical and manual)	11,053
Cleaning and Maintenance of Non-Urban Roads	-
Cleaning and Maintenance of Public Conveniences	-
Cleaning and Maintenance of Parss and gardens	1,782
Cleaning and Maintenance of Verges	-
Cleaning and Maintenance of Beaches and Coastal Areas	-
Cleaning and Maintenance of country non-urban Areas	-
Les Expenses	<u>20,858</u>
	<u>21,636</u>

2016
EUR

10. Administration and other expenditure

Utilities	1,777
Other repairs and upseep	626
National and International Memberships	183
Office Services	1,310
Training	-
Transport	2
Information Services	180
Other contractual services	1,383
Professional services	6,299
Community and hospitality	791
Social events	1,015
Cultural events	1,600
Twinning Events	-
Community Service	- 5,156
Travel	440
Local Enforcement Expenses	-
Depreciation	7,729
Bank Charges	45
	<u>18,225</u>
	2,016
	EUR

11. Finance Costs

Interest on Bank Loan	<u>824</u>
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Ta' Xbiex Local Council

Notes to the Financial Statements

For the year Ending 31st December 2016

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Cost

	Property	Office Furniture	Office Equipment	Computer Equipment	Plant & Machinery	New Street Signs	Urban Improvements	Construction	Special Programs	Motor Vehicle	Total
	Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro
As at 1st Jan 2016	165,125	34,179	19,647	12,771	-	26,613	10,659	160,535	299,631	12,000	741,160
Re-Statement Balance	-	-	11,568	609	12,177	-	-	-	-	-	-
Restated Balance	165,125	34,179	8,079	12,162	12,177	26,613	10,659	160,535	299,631	12,000	741,160
Additions	-	-	-	1,150	-	-	531	137,550	-	-	139,231
Adjustments	-	-	-	-	-	-	-	-	-	-	-
As at 31st December 2016	165,125	34,179	8,079	13,312	12,177	26,613	11,190	298,085	299,631	12,000	880,391

Grants and Other

Reimbursements

As at 1st Jan 2016	-	-	-	1,356	-	-	-	-	151,055	-	152,411
As at 31st December 2016	-	-	-	1,356	-	-	-	-	151,055	-	152,411

Depreciation

As at 1st Jan 2016	20,509	14,984	13,375	7,691	-	26,613	8,947	26,769	55,834	2,192	176,914
Re-Statement Balance	-	-	7,474	2,381	9,855	-	-	-	-	-	-
Restated Balance	20,509	14,984	5,901	5,310	9,855	26,613	8,947	26,769	55,834	2,192	176,914
Charge for the period	832	871	199	3,382	1,291	-	3,714	15,511	8,641	1,769	25,802
As at 31st December 2016	21,341	15,855	5,702	8,692	8,564	26,613	5,233	42,280	64,475	3,961	202,716

Net Book Value

As at 31st December 2016	143,784	18,324	2,377	3,264	3,613	-	5,957	255,805	84,101	8,039	525,264
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Ta' Xbiex Local Council
Notes to the Financial Statements
For the year Ending 31st December 2016

	2016 EUR
13. Receivables	
Receivables	77,551
Prepayments	2,094
Accrued Income	8,812
	<u>88,457</u>
Within Credit Period (current + period 1)	673
Exceeded Credit Period but not impaired	76,878
	<u>77,551</u>
Receivables in dispute	164,096
Provision for doubtful debts	~ 89,848
	<u>74,250</u>

14. Cash and Equivalents

Cash and cash equivalents included in the cash flow statement comprise the following;

	2016 EUR
Bank balances:	
Ordinary Funds	235,700
Cash in hand	18
	<u>235,718</u>

15. Borrowings

	2016 EUR
Amounts falling due within one year	<u>6,782.00</u>
Amounts falling due between 1 and 2 years	7,012
Amounts falling due between 2 and 5 years	22,502
Amounts falling due after 5 years	62,740
Long-term borrowings	<u>92,254.00</u>
Total Borrowings	<u>99,036</u>

	2016 EUR
16. Payables	
Payables	16,055.00
Accruals	26,041.00
	<u>42,096.00</u>

	2016 EUR
17 Deferred Income	
Deferred Income as at 1 January	290,708
Increase in year	13,765
	<u>304,473</u>
Amount released to the Statement of Comprehensive Income	~ 20,927
Deferred Income as at 31 December	<u>283,546</u>
Short - Term Deferred Income	32,490.00
Long - Term Deferred Income	251,054.00

Year	2016
Quarter	Oct - Dec 16

Ta' Xbiex Local Council

2.2 Details of Income

ACCT NO	DESCRIPTION	a	b	c=(a+b)	d	e	f	g=(e+f)	h
		Oct - Dec 16				2016			
		ACTUAL	COMMITTED	TOTAL	BUDGET	ACTUAL	COMMITTED	TOTAL	BUDGET
		€	€	€	€	€	€	€	€
2	Income								
0000	Government								
0001	Annual	52,069.00		52,069.00		208,171.00		208,171.00	
0002	Supplementary	(1,313.92)		(1,313.92)		59.00		59.00	
0003	Special needs								
0004	Public/government delegations								
0006	Release of Deferred Income	5,015.02		5,015.02		20,927.00		20,927.00	
0005	Other	20,696.22		20,696.22		21,695.00		21,695.00	
		76,466.32		76,466.32		250,852.00		250,852.00	
0020	Bye-Laws								
0021	Community services								
0035	Permits	2,226.36		2,226.36		14,575.00		14,575.00	
0036	Contravention of bye-laws	1,116.01		1,116.01		4,458.00		4,458.00	
	Income Pre Region								
0058	Sponsorships								
0066	General	(11,412.61)		(11,412.61)		1,735.00		1,735.00	
		(8,070.24)		(8,070.24)		20,768.00		20,768.00	
0090	Investment								
0091	Bank interest	101.37		101.37		101.00		101.00	
0096	Government securities								
		101.37		101.37		101.00		101.00	
0100	General								
0110	Donations	4,100.00		4,100.00		4,100.00		4,100.00	
0120	Contributions								
		4,100.00		4,100.00		4,100.00		4,100.00	
	TOTAL	72,597.45		72,597.45		275,821.00		275,821.00	

2.3 Details of Expenditure

ACCT NO	DESCRIPTION	a				b				b-a				a				d				d-c			
		Oct - Dec 16												2016											
		ACTUAL	COMMITTED	TOTAL	BUDGET	ACTUAL	COMMITTED	TOTAL	BUDGET	ACTUAL	COMMITTED	TOTAL	BUDGET	ACTUAL	COMMITTED	TOTAL	BUDGET	ACTUAL	COMMITTED	TOTAL	BUDGET	ACTUAL	COMMITTED	TOTAL	BUDGET
		€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€
1	Expenditure																								
1000	Personal Emoluments																								
1100	Mayor's allowance	2,802.05		2,802.05		7,368.00		7,368.00																	
1200	Employee salaries and wages	21,407.31		21,407.31		64,713.00		64,713.00																	
1202	ETC Wage Refunds	-		-		-		-																	
1300	Bonuses	-		-		-		-																	
1400	Income supplements	-		-		-		-																	
1500	Social Security Contributions	1,337.18		1,337.18		3,668.00		3,668.00																	
1600	Allowances	660.00		660.00		4,380.00		4,380.00																	
1700	Overtime	-		-		-		-																	
		26,208.54	-	26,208.54		80,129.00	-	80,129.00																	
2000	Operations and maintenance																								
2100	Utilities	1,777.24		1,777.24		7,227.00		7,227.00																	
2200	Materials and supplies	475.20		475.20		3,195.00		3,195.00																	
2310	Public Property	-		-		-		-																	
2311	Road and Street Pavements	645.53		645.53		3,149.00		3,149.00																	
2312	Walkways	-		-		2,295.00		2,295.00																	
2313	Signs	132.48		132.48		1,211.00		1,211.00																	
2314	Road Markings	-		-		297.00		297.00																	
2315	Bus Shelters	-		-		-		-																	
2330	Office Furniture and Fittings	36.50		36.50		880.00		880.00																	
2340	Plant and Equipment	-		-		45.00		45.00																	
2360	Repairs Office Equipment	-		-		-		-																	
2365	Copier Maintenance agreement	118.53		118.53		721.00		721.00																	
2370	Other Repairs and Upkeep	315.00		315.00		1,748.00		1,748.00																	
2375	Council Property	125.00		125.00		570.00		570.00																	
2400	Rent	-		-		-		-																	
2500	National/International memberships	622.50		622.50		7,546.00		7,546.00																	
2600	Office services	832.11		832.11		3,800.00		3,800.00																	
2700	Transport	2.32		2.32		1,487.00		1,487.00																	
2835	Traveling	-		-		270.00		270.00																	
2930	Public Relations	-		-		-		-																	
2940	Advertising	180.00		180.00		1,510.00		1,510.00																	
2960	Publications	-		-		404.00		404.00																	
2995	Library	-		-		-		-																	
3030	Insurance Coverage	34.42		34.42		3,418.00		3,418.00																	
3035	Bank Charges	45.14		45.14		170.00		170.00																	
3034	Loan Interest	824.08		824.08		3,490.00		3,490.00																	
3037	Development Fees	-		-		-		-																	
3040	Waste Disposal	1,312.47		1,312.47		12,378.00		12,378.00																	
3041	Refuse Collection	7,843.23		7,843.23		30,785.00		30,785.00																	
3042	Bulky Refuse Collection	1,492.80		1,492.80		4,456.00		4,456.00																	
3043-4	Skips and street washing	-		-		-		-																	
3050	Cleaning Services	-		-		-		-																	
3051	Road and Street Cleaning	11,053.00		11,053.00		11,053.00		11,053.00																	
3052	Clean. & Maint. - Non-Urban Rds	-		-		-		-																	
3053	Cleaning of Public Conveniences	-		-		-		-																	
3055	Cleaning Council Premises	279.60		279.60		1,008.00		1,008.00																	
3060	Other Contractual Services	-		-		1,632.00		1,632.00																	
3061	Clean. & Maint. - Parks & Gardens	1,781.75		1,781.75		3,706.00		3,706.00																	
3062	Cleaning & Maint. - Verges	-		-		-		-																	
3063	Clean. & Maint. - Beaches & Coast.	-		-		-		-																	
3064	Clean. & Maint. - City N.U. Areas	-		-		-		-																	
3065	Street Lighting	1,373.12		1,373.12		4,993.00		4,993.00																	
3066	Other Contractual Services	-		-		-		-																	
3620	Summs Expenses	-		-		-		-																	
3100	Professional services	6,029.65		6,029.65		12,634.00		12,634.00																	
3200	Training	-		-		-		-																	
3300	Community and hospitality	1,749.81		1,749.81		32,553.00		32,553.00																	
3630	Warden Service Expenses	-		-		143.00		143.00																	
	Sundry Expenses	-		-		35.00		35.00																	
	Depreciation	7,728.60		7,728.60		25,802.00		25,802.00																	
		40,685.52	-	40,685.52		184,611.00	-	184,207.00																	
7000	Capital expenditure																								
7100	Construction	62,106.90		62,106.90		137,550.00		137,550.00																	
7240	Urban Improvements	-		-		531.00		531.00																	
7315	Computers & peripherals	1,150.00		1,150.00		1,150.00		1,150.00																	
		63,256.90		63,256.90		139,231.00		139,231.00																	
TOTAL		130,148.96		130,148.96		403,971.00		403,567.00																	

ACCT NO	DESCRIPTION	Oct - Dec 16				2016			
		ACTUAL	COMMITTED	TOTAL	BUDGET	ACTUAL	COMMITTED	TOTAL	BUDGET
		€	€	€	€	€	€	€	€
2	Income								
0000	Government	76,466.32		76,466.32		250,852.00		250,852.00	
0020	Bye-laws	(8,070.24)		(8,070.24)		20,768.00		20,768.00	
0090	Investment	101.37		101.37		101.00		101.00	
0100	General	4,100.00		4,100.00		4,100.00		4,100.00	
	TOTAL	72,597.45		72,597.45		275,821.00		275,821.00	
1	Expenditure								
1000	Personal emoluments	26,206.54		26,206.54		80,129.00		80,129.00	
2000	Operations and maintenance	40,685.52		40,685.52		184,611.00		184,207.00	
7000	Capital expenditure	63,256.90		63,256.90		139,231.00		139,231.00	
	TOTAL	130,148.96		130,148.96		403,971.00		403,567.00	
	Balance	(57,551.51)		(57,551.51)		(128,150.00)		(128,150.00)	
	Cash and Bank Balances			235,718.00				235,718.00	
Less	Future Commitments								
	Creditors			(42,096.00)				(42,096.00)	
	Bank Loan			(99,036.00)				(99,036.00)	
				(141,132.00)				(141,132.00)	
Add:	Balance (Surplus/(Deficit))			(57,551.51)				(128,150.00)	
	Available Funds			37,034.49				33,564.00	
	Allocation during Current Year			52,069.00				208,171.00	
	% Financial Situation Indicator			71%				-16%	

Number of Employees :

Notes:


Declaration

The Mayor and the Executive Secretary declare that the above statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements.

Apart from the above, the council has entered into a 30 year loan commitment to finance the purchase of new council offices. The said loan was approved by the Ministry of Finance and the Local Council's Department.



 Mayor
 Max Zammit



 Executive Secretary
 Clayton Xuereb

20/02/17

 Date