

## Statement of Income and Expenditure

### 1st January till End of March 2017 (Quarter 1)

**DESCRIPTION****Annual Budget  
2017**

€

€

**Income**

Funds received from Central Government (1)

206,115

895,431

Income raised from Bye-Laws (2)

34,558

160,000

Income raised from LES (3)

4,459

15,000

Investment Income (4)

-

-

Other Income (5)

22,500

35,000

**TOTAL****267,632****1,105,431****Expenditure**

Personal Emoluments (6)

46,347

206,949

Operations and Maintenance (7)

164,993

662,215

Administration (8)

17,548

97,185

Finance Cost (9)

-

-

Other Expenditure (10)

20,580

94,589

**TOTAL****249,468****1,060,938****Surplus / Deficit****18,164****44,493**

**Balance Sheet as at end of March 2017 (Quarter 1)****DESCRIPTION****Annual Budget  
2017**

€

€

**Non-current Assets**

Property, Plant and Equipment (17)

1,697,633

1,570,988

**Current Assets**

Inventories (11)

-

Receivables (12)

69,151

64,549

Cash and Cash Equivalents (13)

257,833

199,759

**Total Current Assets****326,984**

264,308

**Current Liabilities**

Payables (14)

601,949

682,129

Current portion of Long-Term Borrowings

-

-

**Total Current Liabilities****601,949**

682,129

**Net Current Assets**

(274,965)

- 417,821

**Non-current liabilities (15)**

1,059,604

763,785

**Net Assets****363,064****389,382****Reserves**

Retained Funds

**363,064****389,382****Restricted Working Capital****DESCRIPTION**

Prepaid Expenses and Accrued Income

32,813

Cash and Cash Equivalents

257,833

290,646

Trade and Other Payables

479,274

Accrued Expenses

122,675

601,949

**Restricted Working Capital****(311,303)**

**Cash Flow Statement**

|   |                 |
|---|-----------------|
|   | €               |
| <b>Cash flow from operating activities</b>                    |                 |
| Surplus for the year  | 18,164          |
| Adjustments for:  |                 |
| Depreciation  | 43,335          |
| Increase / (Decrease) in Allowance for Bad Debts              |                 |
| Interest receivable   |                 |
| Interest payable  |                 |
| (Profit) / Loss on disposal of asset                          |                 |
| Amortisation of grants  | -22755          |
| Increase / (Decrease) in payables                             | -115078         |
| Increase / (Decrease) in accruals                             | -4410           |
| Decrease / (Increase) in receivables                          | -4602           |
| Decrease / (Increase) in inventories                          |                 |
| Decrease / (Increase) in inventories                          |                 |
| Cash generated from operations                                | (85,346)        |
| Interest paid   |                 |
| Income received in advance on conference                      | 66040           |
| <i>Net cash from operating activities</i>                     | <i>(19,306)</i> |
| <b>Cash flows from investing activities</b>                   |                 |
| Purchase of property, plant & equipment                       | -3638           |
| Proceeds from sale of property, plant & equipment             |                 |
| Grants received   | 100100          |
| Interest received   |                 |
| <i>Net cash used in investing activities</i>                  | <i>96462</i>    |
| <b>Cash flows from financing activities</b>                   |                 |
| Proceeds from long-term borrowings                            |                 |
| Interest Paid   |                 |
| Bank Loan Repayments  |                 |
| <i>Net cash from financing activities</i>                     | <i>0</i>        |
| <b>Net increase/(decrease) in cash &amp; cash equivalents</b> | <b>77,156</b>   |
| Cash & cash equivalents at beginning of year                  | 180677          |
| <b>Cash &amp; cash equivalents at end of Quarter</b>          | <b>257833</b>   |

| DESCRIPTION   |   | €              |
|---------------|---|----------------|
| <b>Income</b> |   |                |
| <b>1</b>      | <b>Funds received from Cental Government:</b> |                |
| 0001          | In terms of section 55 CAP 363                | 172,744        |
| 0002-0004     | In terms of section 58 CAP 363                | 33,371         |
| 0005-0019     | Other income                                  |                |
|               |   | <b>206,115</b> |
| <b>2</b>      | <b>Income raised from Bye-Laws</b>            |                |
| 0021-0025     | Community Services                            |                |
| 0026-0035     | Income from Permits                           | 34,558         |
|               |   | <b>34,558</b>  |
| <b>3</b>      | <b>Local Enforcement Income</b>               |                |
| 0037          | Commission from Regional Committees           | 4,459          |
| 0038-0055     | Contraventions                                | -              |
|               |   | <b>4,459</b>   |
| <b>4</b>      | <b>Investment Income</b>                      |                |
| 0091-0095     | Bank interest                                 | -              |
| 0096-0099     | Income received from Governmet Securities     | -              |
|               |   | <b>-</b>       |
| <b>5</b>      | <b>Sponsorships</b>                           |                |
| 0056-0065     | Sponsorships                                  | -              |
| 0066-0069     | Documents & Information                       | -              |
| 0070-0075     | EU funds                                      | 22,500         |
| 0076-0080     | Twinning                                      | -              |
| 0081-0089     | Insurance Claims                              | -              |
| 0100-0109     | Donations                                     | -              |
| 0110-0119     | Contributions                                 | -              |
| 0120-0129     | General Income                                | -              |
|               |   | <b>22,500</b>  |
|               | <b>Total</b>                                  | <b>267,632</b> |
| <b>6 i)</b>   | <b>Personal Emoluments</b>                    |                |
| 1100          | Mayor's Allowance                             | 2,716          |
| 1200          | Employees' Salaries & Wages                   | 38,141         |
| 1300          | Bonuses                                       | -              |
| 1400          | Income Supplements                            | -              |
| 1500          | Social Security Contributions                 | 3,290          |
| 1600          | Allowances                                    | 2,200          |
| 1700          | Overtime                                      |                |
|               |   | <b>46,347</b>  |
| <b>ii)</b>    | <b>Number of Employees</b>                    |                |
|               | <b>Full time</b>                              |                |
|               | <b>Major</b>                                  | <b>1</b>       |
|               | <b>Councillors</b>                            | <b>6</b>       |
|               | <b>Executive Secretary</b>                    | <b>1</b>       |
|               | <b>Office Clerks</b>                          | <b>6</b>       |
|               |   | <b>14</b>      |
|               | <b>Part time</b>                              |                |
|               |   | <b>-</b>       |
|               | <b>Total number of employees</b>              | <b>14</b>      |

| DESCRIPTION |   | €              |
|-------------|---|----------------|
| <b>7</b>    | <b>Operations and Maintenance</b>           |                |
| 2100-2149   | Public Utilities                            | 2,657          |
| 2200-2259   | Public Materials & Supplies                 | 128            |
| 2300-2399   | Repairs & upkeep                            | 5,200          |
| 2400-2449   | Rent  |                |
| 3010        | Street Lightning                            |                |
| 3020        | Lease of Equipment                          | 906            |
| 3030        | Insurance                                   | 448            |
| 3035        | Bank Charges                                | 98             |
| 3038        | Penalties                                   |                |
| 3041        | Refuse Collection                           | 85,529         |
| 3042        | Bulky Refuse Collection                     | 3,000          |
| 3043        | Bins on wheels                              |                |
| 3045        | Bring in sites                              |                |
| 3051        | Road & Street Cleaning                      | 48,082         |
| 3052        | Cleaning & Maintenance of Non-Urban Areas   |                |
| 3053        | Cleaning of Public Conveniences             |                |
| 3055        | Cleaning of Council Premises                |                |
| 3040        | Waste Disposal                              | 13,053         |
| 3060        | Cleaning & Maintenance of Parks & Gardens   | 3,493          |
| 3061        | Cleaning & Maintenance of Soft Areas        |                |
| 3062        | Cleaning & Maintenance of Beaches & CA      |                |
| 3063        | Cleaning & Maintenance of Country Non-Urban |                |
| 6064        | Other contractual Services                  |                |
| 3070-3090   | Consultation Fees                           |                |
| 3100-3139   | Contract & Project Management               |                |
| 3300-3379   | Hospitality                                 |                |
| 3380-3389   | Community                                   | 2,399          |
| 3390-3394   | Donations                                   |                |
| 3600-3694   | Local Enforcement Expenses                  |                |
| 3700-3799   | EU Projects                                 |                |
| 3800-3899   | Twinning                                    |                |
|             |   | <b>164,993</b> |
| <b>8</b>    | <b>Administration</b>                       |                |
| 2150-2199   | Office Utilities                            |                |
| 2260-2299   | Office Materials & Supplies                 |                |
| 2450-2499   | Office Rent                                 | 1,024          |
| 2500-2599   | National & International Memberships        | 3,390          |
| 2600-2699   | Office Services                             | 3,276          |
| 2700-2799   | Transport                                   | 3,238          |
| 2800-2899   | Travel                                      |                |
| 2900-2999   | Information Services                        |                |
| 3050        | Office Cleaning                             |                |
| 3410-3199   | Professional Services                       | 5,243          |
| 3200-3299   | Training                                    |                |
| 3345        | Office Hospitality                          | 992            |
| 3400-3499   | Incidental Expenses                         | 385            |
|             |   | <b>17,548</b>  |
| <b>9</b>    | <b>Finance Costs</b>                        |                |
| 3036        | Interest on Bank Loan                       |                |
|             |   | -              |

| DESCRIPTION |  | €                |
|-------------|--|------------------|
| <b>10</b>   | <b>Other Expenditure</b>                       |                  |
| 1500-3599   | Loss / (Profit) on Disposal of asset           |                  |
| 3695        | Increase/(Decrease) in allowance for bad debts |                  |
| 8000-8099   | Depreciation                                   | 43,335           |
|             | Amortisation of deferred grants                | (22,755)         |
|             |  | 20,580           |
|             | <b>Total</b>                                   | <b>249,468</b>   |
| <b>11</b>   | <b>Inventories</b>                             |                  |
| 5201-5249   | Stationery                                     | -                |
| 5250-5299   | Consumables                                    |                  |
|             |  | -                |
| <b>12</b>   | <b>Receivables</b>                             |                  |
| 0201-0209   | Receivables                                    | 36,338           |
| 0210-0219   | LES Receivables                                |                  |
| 0220-0229   | Receivables from EU                            |                  |
| 0250        | Prepayments & Accrued income                   | 32,813           |
|             |  | <b>69,151</b>    |
| <b>13</b>   | <b>Cash &amp; Equivalents</b>                  |                  |
| 5001-5099   | Bank & Cash Balances                           | 257,833          |
|             |  | <b>257,833</b>   |
| <b>14</b>   | <b>Payables</b>                                |                  |
| 4000        | Payables                                       | 479,274          |
| 4100        | Accruals                                       | 122,675          |
| 4150        | Deferred Income                                |                  |
|             | Current portion of long term borrowings        |                  |
|             | National insurance contributions               |                  |
|             |  | <b>601,949</b>   |
| <b>15</b>   | <b>Non Current Liabilities</b>                 |                  |
| 4200        | Long Term Borrowing                            |                  |
|             | Deferred government grants                     | 1,059,604        |
|             |  | <b>1,059,604</b> |

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**Capital Commitments****DESCRIPTION**

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**Approved but not yet contracted for:**

-

**Contracted for but not provided for in Quarterly Financial Statements:**

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**Others**